

**Important Notes: 重要提示：**

- **Manulife Advanced Fund SPC** is an umbrella fund comprising a number of sub-funds investing primarily in equity and bond securities, each of which has a different investment objective and risk level. 宏利盈進基金SPC乃由一些主要投資於股票及債券證券的子基金組成的傘子基金。其中各子基金各有其不同的投資目標及風險級別。
- The sub-funds do not guarantee distribution of dividends, the frequency of distribution, and the amount/rate of dividends. A sub-fund may at its discretion pay dividend out of capital or gross income while charging / paying all or part of its fees and expenses out of its capital. This amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment, and may result in an immediate reduction of the net asset value per share of the respective share classes after the distribution date. 子基金並不保證會作出股息分派、分派的頻次及股息款額或派息率。子基金可酌情決定從資本或總收入撥付股息，而同時從資本收取/支付全部或部分的費用和支出。這相當於退回或提取投資者部分的原投資額或該原投資額應佔的任何資本收益，並可能導致有關股份類別於緊隨分派日期後的每股資產淨值即時減少。
- Certain sub-funds with significant exposure to Renminbi ("RMB") bonds/equity/assets or emerging markets, may involve debt instrument, credit/counterparty, concentration, liquidity, volatility, currency, tax, economic, foreign exchange/multi-currency conversion, down-grading, regulatory and political risks and these risks could be substantially higher than the risks normally associated with the world's more established markets. 若干以較大幅度投資於人民幣債券/股票/資產或新興市場，可能涉及債券票據、信貸/交易對手、集中性、流動性、波動性、貨幣、稅務、經濟、外匯/多次貨幣兌換、調低評級、規管及政治風險，而其風險可能較世界上其他發展成熟的主要市場所出現的風險為高。
- A bond sub-fund may hold a significant portion of assets in deposits if there are not sufficient RMB instruments for it to invest in. This may adversely affect its return and performance. 如可供個別債券子基金投資的人民幣票據數量不足，該子基金可能因此以存款持有大部分資產而對其回報及業績表現構成不利影響。
- Certain sub-funds using QFII quota to invest directly in debt instruments/shares are subject to various requirements and restrictions under the laws of Mainland China related to QFII investment and custodial risks. 若干透過以QFII額度直接投資於債券票據/股票之子基金可能涉及中國內地關於QFII投資的各種法規要求和限制以及託管的相關風險。
- RMB is not freely convertible and is subject to exchange controls and restrictions. 人民幣不能自由兌換並受到外匯管制和限制。沒有保證人民幣不貶值。
- Certain sub-funds may have significant concentrated exposures to particular industry sectors and geography's, which subjects investors to concentration and equity market risk. 若干子基金具有顯著集中於特定的行業及地理之投資，投資者須承受集中及股票市場風險。
- Certain sub-funds may invest in equities of small- and mid-capitalization companies, which can expose investors to liquidity and volatility risks, and is subject to greater risk than is customarily associated with investments in larger capitalization companies. 若干子基金可能投資於中小型公司的股票，投資者或須承受流動性及波動風險，並較投資於一般大型公司涉及更大風險。
- **Manulife Global Fund** is an umbrella fund comprising a number of sub-funds investing in equity and/or fixed income securities, each of which has a different investment objective and risk profile and may involve equity market, geographical concentration, sovereign debt, liquidity, volatility, credit downgrade, interest rate and counterparty risks. 宏利環球基金乃由一些主要投資於股權及/或固定收入證券的子基金所組成的傘子基金。子基金各有其不同的投資目標及風險情況。可能涉及股票市場、地域集中、主權債務、流動性、波動性、信用降級、利率及交易對手風險。
- Inc, MDIST (G) or R MDIST (G) share class(es) of the sub-funds do not guarantee distribution of dividends, the frequency of distribution and the amount/rate of dividends. Dividends may be paid out of income, realized capital gains and/or out of capital of certain sub-funds in respect of Inc share class(es). Dividends may be paid out of realized capital gains, capital and/or gross income while charging all or part of their fees and expenses to capital (i.e. payment of fees and expenses out of capital) in respect of MDIST (G) and R MDIST (G) share class(es). Distribution of R MDIST (G) share class(es) is higher than MDIST (G) share class(es) and supplemented by an additional distribution from realized capital gains and/or capital, where there are insufficient realized capital gains to pay the additional distribution, such shortfall shall be paid out of capital. Dividends paid out of capital of these sub-funds amounts to a return or withdrawal of part of the amount of an investor's original investment or from any capital gains attributable to that original investment and may result in an immediate decrease in the net asset value per share in respect of such class(es) of the sub-funds. 子基金的收益類別股份、每月派息(G)類別股份或R每月派息(G)類別股份並不保證會作出股息分派、分派的頻次及股息款額或派息率。若干子基金可從收益類別股份的收益、已變現資本收益及/或從資本撥付股息。若干子基金可從每月派息(G)或R每月派息(G)類別股份的已變現資本收益、資本及/或總收益撥付股息，並從資本扣除全部或部分費用及開支(即從資本撥付費用及開支)。R每月派息(G)類別股份的股息較每月派息(G)類別股份分派為高，並從已變現資本收益及/或資本作額外分派，若並無足夠的已變現資本收益作額外分派，該差額將會從資本撥付。從若干子基金資本中撥付股息等於退回或提取投資者原本投資額的一部分或該原本投資額應佔的任何資本收益。此舉可能導致子基金該類別的每股資產淨值即時減少。
- Certain sub-funds invest in emerging economies or markets, where special risks, including liquidity, volatility, government policies, taxation, currency, currency repatriation, political and regulatory risks, may be substantially higher than the risks normally associated with more developed economies or markets. 若干子基金投資於新興經濟體系或市場，涉及之特殊風險，包括流動性、波動性、政府政策、稅務、貨幣、貨幣匯返、政治及規管風險，會遠較發展成熟的經濟體系或市場一般相關的風險為高。
- Certain sub-funds invest in securities of small and medium sized companies in the relevant markets. This can involve greater risk than is customarily associated with investments in larger and more established companies. 若干子基金投資於相關市場的中小型公司的證券，會較投資於規模較大、基礎較穩之公司面對更大的風險。
- Certain sub-funds concentrate their investments in a single country and/or a particular industry sector are subject to greater risks than diversified investments in several countries and/or regions and across sectors. 若干子基金集中投資於單一國家及/或特定的行業，可能比分散投資於幾個國家或地區及/或廣為投資於各行各業面對更大的風險。
- Certain sub-funds may invest directly in certain China A shares via Stock Connect, which may involve in risk related to Investments via Stock Connect and Mainland China investment. 若干子基金可能透過互聯互通直接投資於若干中國A股，並可能涉及透過互聯互通及中國內地投資的相關投資風險。
- **Manulife Hong Kong Series** ("the Series") is an open-ended unit trust comprising a number of funds primarily investing in equities, debt securities, exchange-traded funds and/or collective investment schemes, each of which has a different investment objective and risk level. 宏利香港系列(「本系列」)乃由一些主要投資於股票、債務證券、交易所買賣基金及/或集體投資計劃的基金組成的開放式單位信託。其中各基金各有其不同的投資目標及風險級別。
- The funds do not guarantee distribution of dividends, the frequency of distribution, and the amount/rate of dividends. Dividends may be paid out of capital and/or out of gross income of certain funds in respect of Inc classes, while charging/paying all or part of certain funds' fees and expenses to/out of capital of certain funds. This represents a return or a withdrawal of part of an investor's original investment amount or capital gain attributable to that amount. Distributions will result in an immediate decrease in the net asset value of the relevant units. Class AA (RMB) Inc Hedged Unit of certain funds is subject to higher distribution risks than other non-hedged unit classes. 基金並不保證會作出股息分派、分派的頻次及股息款額或派息率。就收益類別而言，若干基金可從資本中支付分派，及/或分派可從總收入支付，同時從若干基金的資本收取/支付本基金全部或部分費用及開支。這相等於退回或提取投資者原先投資的款額或該款額應佔資本增值的一部分。分派將導致有關單位的資產淨值即時下降。若干基金的AA(人民幣)對沖收益類別單位可能較其他非對沖收益類別單位涉及較高的分派風險。
- Certain funds may involve market, liquidity, credit, credit ratings, below investment grade and unrated securities, credit rating downgrading, interest rates, valuation, sovereign debt, unlisted debt securities, currency, foreign exchange, hedging, and distribution risks. 若干基金可能涉及市場、流動性、信貸、信貸評級、低於投資級別及未獲評級證券、信貸評級下調風險、利率、估值、主權債務、非上市債務證券、貨幣、外匯、對沖及派息風險。
- Certain funds are subject to the risks of investing in other funds and the risks relating to asset allocation strategy and/or downside risk management process. 若干基金須承受投資於其他基金的風險，和有關資產配置策略及/或下行風險管理過程的風險。
- As RMB is not freely convertible, currency conversion is subject to exchange controls and restrictions. There can be no assurance that RMB will not be subject to devaluation. Insufficient amount of RMB for currency conversion or devaluation of RMB could adversely affect the value of investors' investments in the RMB denominated class(es) of certain funds. The "Dim Sum" bond market is still a relatively small market which is more susceptible to volatility and illiquidity. Due to RMB concentration risk, the value of the funds may be more volatile than that of a fund having a more diverse portfolio of investments. 由於人民幣不能自由兌換，須受外匯管制及限制約束。不能保證人民幣不會貶值。若無足夠款額的人民幣以進行貨幣兌換，或人民幣一旦貶值，可能會對投資者就本基金人民幣計價類別所持投資的價值構成不利影響。「點心債」市場的規模仍相對細小，較易受到波動和流通量不足影響。與擁有較分散投資組合的基金相比，基金的人民幣有關的集中風險可能導致其價值較為波動。
- Investment involves risk. The sub-funds may expose their investors to capital loss. Investors should not invest solely based on this material and should read the offering document for details including the risk factors, charges and features of the sub-funds and their share classes. 投資涉及風險。子基金的投資者或須承受資本虧損。投資者不應只靠本資料而作出投資決定，而應仔細閱讀銷售文件，以獲取詳細資料，包括子基金及其股份類別之風險因素、收費及產品特點。



**Manulife Advanced Fund SPC (“MAF”) (Share Class AA)/Manulife Global Fund (“MGF”) (Share Class A & AA)/Manulife Hong Kong Series (Class AA) - Fund Performance Table** Information as of 31-January-2020  
 宏利盈進基金SPC (AA類股份) /宏利環球基金 (A及AA類股份) /宏利香港系列 (AA類) - 基金表現月表 資料截至2020年01月31日

Fund Name 基金名稱	Fund Code 基金編號	Launch Date (DD/MM/YYYY) 成立日(日/月/年)	Currency of Denomination 結算貨幣	NAV Per Share 每股 資產淨值	Cumulative Performance 累積表現							Calendar Year Performance** 年度表現**					Morningstar Rating* 晨星評級*	Risk Level# 風險級別#
					YTD 年初至今	3 Months 三個月	6 Months 六個月	1 Year 一年	3 Years 三年	5 Years 五年	Since Launch 成立至今	2019	2018	2017	2016	2015		
					<b>Equity Funds (MAF Class AA) 股票基金(宏利盈進基金SPC AA類別)</b>													
China A Segregated Portfolio 中國A股獨立資產組合	MACAAA	08/11/2010	USD	11.1510	2.35%	14.73%	14.98%	32.87%	28.67%	14.41%	11.51%	38.53%	-29.50%	32.60%	-19.24%	3.10%	★★	5
<b>Equity Funds (MAF Class AA (USD) Inc) 股票基金(宏利盈進基金SPC AA(美元)Inc類別)</b>																		
U.S. Bank Equity Segregated Portfolio 美國銀行業股票獨立資產組合	MAUE2U	06/06/2017	USD	10.8124	-6.82%	1.15%	1.56%	5.61%	—	—	8.12%	27.64%	-20.33%	14.10%	—	—	—	4
<b>Equity Funds (MGF Class A) 股票基金(宏利環球基金A類別)</b>																		
Asian Equity Fund 亞洲股票基金	TF	19/03/1993	USD	3.5819	-3.71%	2.94%	0.36%	6.19%	23.82%	16.44%	99.29%	19.29%	-18.89%	40.79%	-2.00%	-7.15%	★★★★	4
China Value Fund 中華威力基金	CVF	01/04/1998	USD	9.3927	-5.22%	2.32%	4.94%	9.56%	20.43%	11.88%	1,069.66%	24.00%	-18.78%	32.59%	-4.91%	-5.39%	★★	4
Dragon Growth Fund 巨龍增長基金	IHKF	20/12/1996	USD	2.6571	-5.19%	2.00%	2.50%	5.77%	40.07%	37.11%	227.49%	21.88%	-16.35%	55.93%	-1.88%	-4.97%	★★★★★	5
Emerging Eastern Europe Fund**** 新興東歐基金****	EEE	02/05/1997	USD	4.1576	-1.30%	5.60%	7.43%	17.32%	27.16%	48.29%	388.60%	32.03%	-17.88%	22.27%	22.39%	-10.73%	★★★★	4
European Growth Fund 歐洲增長基金	EGF	10/09/1987	USD	11.5915	-1.75%	3.50%	7.76%	16.60%	20.87%	17.23%	515.68%	25.90%	-17.70%	20.91%	-1.11%	-3.10%	★★★★	4
Global Equity Fund^ 環球股票基金^	IGF	10/09/1987	USD	6.0738	-0.91%	4.36%	6.39%	19.11%	28.68%	36.69%	251.86%	28.56%	-11.84%	15.68%	8.17%	-4.43%	★★★★★	3
Japan Equity Fund^^ 日本股票基金^^	JGF	10/09/1987	USD	4.1807	-2.29%	1.35%	8.52%	11.71%	17.85%	36.52%	165.20%	21.88%	-17.37%	24.42%	0.85%	12.24%	★★★★	4
U.S. Equity Fund*** 美國股票基金***	AGF	10/09/1987	USD	44.8941	1.57%	8.88%	7.55%	20.67%	35.78%	61.81%	2,145.82%	33.16%	-15.43%	19.80%	7.45%	5.06%	★★★★	4
<b>Equity Funds (MGF Class AA) 股票基金(宏利環球基金AA類別)</b>																		
Asia Pacific REIT Fund^^ 亞太房地產投資信託產業基金^^	MLAP1U	11/09/2018	USD	1.1338	-2.01%	-0.88%	-0.19%	6.93%	—	—	14.15%	17.24%	-0.63%	—	—	—	—	4
Asia Value Dividend Equity Fund 亞洲威力股息股票基金	MLAVAA	21/08/2009	USD	1.9306	-6.09%	-0.31%	-1.60%	2.08%	23.17%	23.95%	118.61%	14.34%	-8.74%	34.19%	0.39%	-5.20%	★★★★★	4
Asian Equity Fund 亞洲股票基金	AEFAA	19/11/2007	USD	1.1602	-3.73%	2.88%	0.23%	5.93%	22.90%	15.00%	20.03%	18.99%	-19.10%	40.45%	-2.25%	-7.38%	★★★★	4
Asian Small Cap Equity Fund 亞洲小型公司基金	ASCAA	30/11/2006	USD	2.0660	-2.53%	-0.90%	1.61%	3.60%	7.36%	-3.91%	132.36%	8.98%	-25.21%	43.04%	-6.19%	-6.07%	★★★★	4
China Value Fund 中華威力基金	CVFAA	19/04/2004	USD	2.9483	-5.22%	2.32%	4.94%	9.56%	20.19%	11.11%	220.74%	24.00%	-18.78%	32.30%	-5.14%	-5.62%	★★	4
Dragon Growth Fund~ 巨龍增長基金~	HKEFAA	19/11/2007	HKD	12.9438	-5.48%	1.02%	1.56%	4.41%	39.16%	35.64%	36.67%	20.87%	-16.36%	56.74%	-2.07%	-5.27%	★★★★★	5
Emerging Eastern Europe Fund**** 新興東歐基金****	EEEEAA	19/04/2004	USD	1.8095	-1.31%	5.54%	7.30%	17.03%	26.34%	46.97%	105.30%	31.69%	-18.02%	22.01%	22.30%	-10.89%	★★★★	4
European Growth Fund 歐洲增長基金	EGFAA	19/11/2007	USD	0.8347	-1.75%	3.51%	7.77%	16.61%	20.31%	16.11%	-8.80%	25.90%	-17.89%	20.61%	-1.35%	-3.35%	★★	4
Global Equity Fund^ 環球股票基金^	IGFAA	19/11/2007	USD	1.3937	-0.92%	4.30%	6.26%	18.82%	27.72%	34.99%	41.96%	28.24%	-12.06%	15.40%	7.90%	-4.68%	★★★★	3
Global Property Fund^^ 環球房地產基金^^	GPAA	29/01/2007	USD	1.1407	1.60%	-0.38%	4.55%	9.23%	15.00%	10.92%	31.98%	17.93%	-11.77%	10.03%	2.02%	-3.24%	★★	4
Global Resources Fund 環球資源基金	GRAA	29/01/2007	USD	0.7715	-6.85%	0.77%	-1.36%	0.82%	-8.34%	-4.54%	-22.49%	19.66%	-21.96%	8.81%	33.25%	-24.07%	★★★★	4
Greater China Opportunities Fund 大中華機會基金	MLCO1U	16/06/2014	USD	1.3288	-5.17%	2.01%	4.35%	8.94%	34.79%	31.40%	34.14%	23.12%	-19.04%	51.75%	0.08%	-6.55%	★★★★	4
Healthcare Fund 康健護理基金	MLHCAA	27/06/2008	USD	2.3158	-0.92%	5.81%	6.64%	12.64%	32.54%	22.23%	131.58%	17.87%	-2.14%	15.53%	-7.31%	1.30%	★★★★	4
India Equity Fund 印度股票基金	IEAA	30/11/2006	USD	1.9854	1.86%	3.15%	7.51%	10.90%	42.52%	33.90%	98.54%	7.44%	-7.95%	47.81%	-0.02%	-1.29%	★★★★★	5
Japan Equity Fund^^ 日本股票基金^^	JGFAA	19/11/2007	USD	1.0608	-2.31%	1.29%	8.37%	11.43%	16.97%	34.83%	7.61%	21.58%	-17.58%	24.10%	0.61%	11.96%	★★	4

**Manulife Advanced Fund SPC (“MAF”) (Share Class AA)/Manulife Global Fund (“MGF”) (Share Class A & AA)/Manulife Hong Kong Series (Class AA) - Fund Performance Table** Information as of 31-January-2020  
**宏利盈進基金SPC (AA類股份) /宏利環球基金 (A及AA類股份) /宏利香港系列 (AA類) - 基金表現月表** 資料截至2020年01月31日

Fund Name 基金名稱	Fund Code 基金編號	Launch Date (DD/MM/YYYY) 成立日(日/月/年)	Currency of Denomination 結算貨幣	NAV Per Share 每股 資產淨值	Cumulative Performance 累積表現							Calendar Year Performance** 年度表現**					Morningstar Rating* 晨星評級*	Risk Level# 風險級別#
					YTD 年初至今	3 Months 三個月	6 Months 六個月	1 Year 一年	3 Years 三年	5 Years 五年	Since Launch 成立至今	2019	2018	2017	2016	2015		
<b>Equity Funds (MGF Class AA) 股票基金(宏利環球基金AA類別)</b>																		
Latin America Equity Fund 拉丁美洲股票基金	LAEEA	30/11/2006	USD	0.9080	-5.17%	-0.25%	-0.25%	-0.62%	12.31%	3.43%	0.33%	19.55%	-12.75%	22.02%	14.48%	-29.49%	★★	5
Taiwan Equity Fund 台灣股票基金	TEAA	29/01/2007	USD	2.4307	-5.19%	-2.19%	7.63%	19.59%	36.19%	63.08%	161.39%	28.43%	-16.31%	40.81%	13.90%	1.35%	★★★★★	4
U.S. Equity Fund*** 美國股票基金***	AGFAA	19/11/2007	USD	2.5212	1.55%	8.81%	7.41%	20.36%	34.77%	59.79%	152.12%	32.82%	-15.64%	19.49%	7.19%	4.80%	★★★★	4
U.S. Small Cap Equity Fund 美國小型公司基金	USSCAA	30/11/2006	USD	1.5714	-1.02%	4.59%	3.06%	13.83%	14.08%	46.07%	57.14%	26.40%	-20.10%	15.24%	24.10%	-2.30%	★★	4
<b>Bond Funds (MAF Class AA) 債券基金(宏利盈進基金SPC AA類別)</b>																		
Renminbi Bond Segregated Portfolio 人民幣債券獨立資產組合	MARBAA	22/11/2010	USD	12.4078	1.06%	3.42%	1.85%	-0.39%	8.92%	5.90%	24.08%	1.77%	0.50%	6.03%	-5.34%	2.08%	★★★★	3
<b>Bond Funds (MGF Class AA) 債券基金(宏利環球基金AA類別)</b>																		
Asia Total Return Fund*** 亞洲總回報基金***	MLARAA	04/05/2011	USD	0.9138	0.99%	2.02%	2.63%	6.84%	13.89%	18.88%	27.36%	8.12%	-1.54%	7.42%	5.20%	-2.14%	★★★★	3
Strategic Income Fund 策略收益基金	MLSIAA	14/12/2009	USD	1.0314	0.92%	1.35%	3.10%	7.29%	7.77%	8.96%	41.56%	8.56%	-4.33%	3.07%	2.77%	-0.47%	★★	4
U.S. Bond Fund 美國債券基金	USBAA	29/01/2007	USD	1.2122	1.78%	1.90%	3.90%	9.35%	12.49%	14.42%	83.51%	8.90%	-1.89%	4.02%	3.48%	-0.86%	★★★★★	2
U.S. Special Opportunities Fund 美國特別機會基金	HBAA	29/01/2007	USD	0.8556	0.28%	1.59%	3.07%	8.32%	13.06%	21.97%	60.00%	12.54%	-3.76%	5.30%	12.67%	-5.25%	★★	4
<b>Other Funds (MAF Class AA) 其他基金(宏利盈進基金SPC AA類別)</b>																		
Greater Bay Area Growth & Income Segregated Portfolio 大灣區增長及收益獨立資產組合	MAG1U	11/06/2018	USD	9.8244	-1.79%	1.15%	1.06%	8.10%	—	—	-1.76%	17.28%	-14.70%	—	—	—	—	4
<b>Other Funds (MAF Class AA (USD) Inc) 其他基金(宏利盈進基金SPC AA(美元)Inc類別)</b>																		
Asia Pacific Income and Growth Segregated Portfolio 亞太收益及增長獨立資產組合	MAPI2U	14/04/2014	USD	9.2687	-1.90%	1.16%	2.18%	8.24%	19.83%	20.85%	20.86%	15.78%	-8.24%	18.84%	3.99%	-5.56%	★★★★★	3
<b>Other Funds (MGF Class AA) 其他基金(宏利環球基金AA類別)</b>																		
Global Multi-Asset Diversified Income Fund 環球多元資產入息基金	MLAD1U	25/04/2019	USD	1.0587	-0.38%	2.29%	3.61%	—	—	—	5.87%	6.27%	—	—	—	—	—	3
Preferred Securities Income Fund 優先證券收益基金	MLP1U	11/09/2018	USD	1.1138	1.41%	2.98%	6.46%	16.28%	—	—	14.71%	21.07%	-6.57%	—	—	—	—	4
<b>Other Funds (MHK Class AA) 其他基金(宏利香港系列AA類別)</b>																		
Manulife All-weather Portfolio - Capital Conservative Fund 宏利全天候投資組合 - 資本穩健基金	MHCC1U	12/09/2016	USD	10.5898	1.25%	2.42%	3.27%	7.35%	6.89%	—	5.90%	9.60%	-8.60%	6.87%	-2.30%	—	★	2
Manulife All-weather Portfolio - Growth Fund 宏利全天候投資組合 - 增長基金	MHGF1U	12/09/2016	USD	11.6916	0.19%	4.19%	5.15%	11.63%	13.86%	—	16.92%	18.81%	-15.53%	16.48%	-0.17%	—	★★	4
Manulife All-weather Portfolio - Growth Plus Fund 宏利全天候投資組合 - 進昇增長基金	MHGP1U	12/09/2016	USD	11.8635	-0.18%	4.66%	5.77%	12.52%	14.26%	—	18.63%	21.08%	-17.82%	18.86%	0.49%	—	★★	4
Manulife All-weather Portfolio - Managed Growth Fund 宏利全天候投資組合 - 穩定增長基金	MHMG1U	12/09/2016	USD	11.1815	0.73%	3.65%	4.50%	9.82%	10.54%	—	11.82%	14.30%	-12.65%	12.34%	-1.03%	—	★★	3
Manulife Global Dynamic Asset Allocation Fund 宏利環球動態資產配置基金	MHGD1U	30/11/2015	USD	10.6425	-0.01%	3.72%	3.29%	5.58%	8.08%	—	6.48%	9.18%	-8.32%	9.92%	-2.00%	-1.24%	★★	3

### #Description of the Manulife Risk Meter

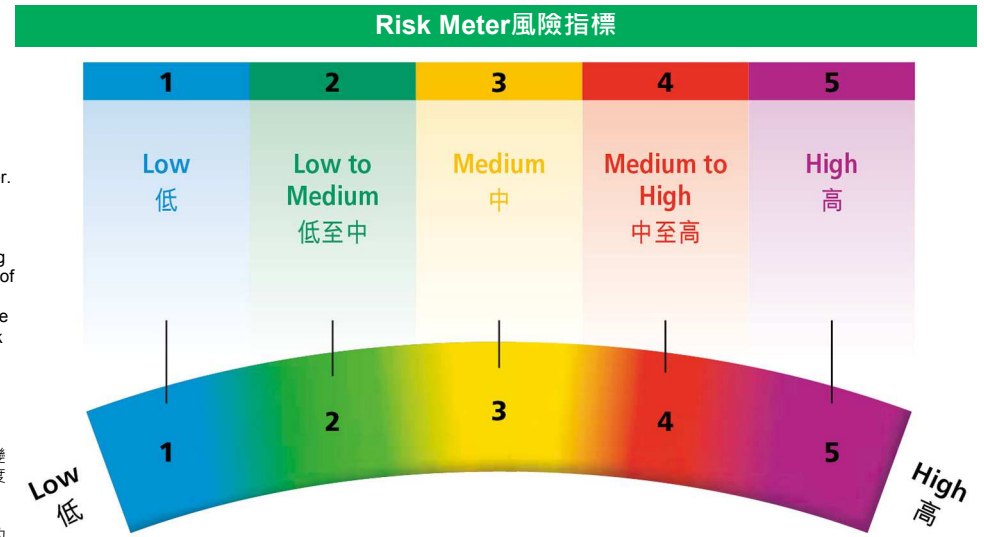
The risk level is represented by the Manulife Risk Meter, a 5-level risk continuum from 1 to 5, which signifies the risk profile of the fund. The more sensitive a fund is to the change of market conditions, the more volatile it is and therefore the higher its risk level is indicated by the Manulife Risk Meter. Likewise, a fund less sensitive to market condition changes has lower volatility and is therefore regarded as bearing lower risk on the Manulife Risk Meter. Each risk level reflects the corresponding risk profile as shown in the box on the right:

Remarks:  
The 5 risk levels in the Manulife Risk Meter are determined on the basis of a number of factors relating to the underlying investments of funds, including the types of asset classes and their respective target weightings, the breadth and geography of diversification, the historical volatility and capitalisation of the relevant markets, investment strategy and the presence of any guaranteed investment returns.  
Please note that the volatility and the risk level of a fund may change over time and the future market volatility may not follow the historical volatility. The composition of the underlying investments of each fund may be different from that of the referenced market index. The Manulife Risk Meter and the risk level of each fund will at least be reviewed quarterly. While a fund of a higher risk level may be more volatile, the lowest risk level does not mean risk-free.

### #有關宏利風險指標

風險水平由一個具有五個級別的宏利風險指標表示，以表示基金的風險程度。當宏利風險指標內所標示的風險級別愈高，就代表該基金對市場狀況的轉變愈敏感，波幅愈大；相反，當宏利風險指標內所標示的風險級別愈低，該基金對市場狀況的轉變愈不敏感，波幅愈小。每個風險級別反映對應的風險程度如右方所示：

註解：  
宏利風險指標內五個風險級別的釐定，乃基於多項因素，包括基金旗下資產類別及其相應的目標比重、投資項目的覆蓋範圍及地域分布、有關市場過往的波幅及資本總額、投資策略和基金有否提供回報保證。  
請注意基金的波幅及風險級別或會因時不同，將來波幅未必跟隨過往幅度。每隻基金的旗下實際投資項目成分與相關市場指數或有不同。宏利風險指標及每隻基金的風險級別將會最少每季度檢討一次。較高風險級別的基金之波幅可能較大，而最低風險級別並非代表沒有風險。



The 5-level risk categorization is provided by Manulife Investment Management (Hong Kong) Limited. Information in this description of the Manulife Risk Meter and the risk level of each fund are for reference only and should not be regarded as investment advice on, an offer to sell, or a solicitation for an offer to purchase any financial products and services. Neither should such information be regarded as a substitute for professional advice. The risk levels of the fund provided in this publication may be different from the risk ratings provided by the bank(s) or intermediaries. Please refer to the relevant risk ratings provided by the bank(s) or intermediaries through which you take out the fund(s).  
五級風險分類由宏利投資管理（香港）有限公司提供。上述宏利風險指標之概述資料及每隻基金的風險級別只供參考，不應被視為投資意見、建議或游說買賣任何金融產品及服務。有關資料亦不應被視為代替任何專業的意見。本刊物所提供的基金的風險級別可能與銀行或中介人所提供的不同，請參考協助您購買基金的銀行或中介人所提供的有關基金風險評級。

Source: Manulife Investment Management (Hong Kong) Limited and Morningstar, Inc. The performance figures shown are on NAV to NAV basis, in currency of denomination with dividends reinvested.

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  - \*\* Performance of the inception year is calculated from its launch date to the inception year end.
  - ~ With effect from June 16 2014, the existing Share Class name of Class AA was changed to Class AA (HKD).
  - ^ The name of Global Equity Fund was last changed in October 2015. The Global Contrarian Fund was merged to Global Equity Fund in December 2019.
  - ~~ This sub-fund does not directly invest in real estate or property.
  - ~~~ With effect from June 16 2014, the existing Share Class name of Class AA was changed to Class AA Inc.
  - ^^ The Asia Pacific REIT Fund is authorised by the Securities and Futures Commission of Hong Kong ("SFC"). SFC's authorisation of the fund is not made under the Code on Real Estate Investment Trust and does not imply official recommendation.
  - \*\*\* The name of U.S. Equity Fund was last changed in December 2019.
  - ^^ The name of Japan Equity Fund was last changed in December 2019.
  - \*\*\*\* The Russia Equity Fund and Turkey Equity Fund were merged to Emerging Eastern Europe Fund in December 2019.
- 資料來源：宏利投資管理（香港）有限公司及晨星。所列表現數據以資產淨值對資產淨值、結算貨幣及將股息再作投資計算。
- \* 資料來源：©Morningstar Inc. 版權所有。本文件內所提供的資料：(1)為晨星專營資料；(2)不可複製或轉載；(3)並未就所載資料的完整性、準確性及時間性作出任何保證。晨星及宏利均不承擔任何損失及責任。宏利對晨星評級的準確性及可靠性概不作出任何保證，亦毋須就由於使用這些評級而導致之損失或損害負責。晨星已成立至少三年之相關基金就風險和費用調整後的表現與同類基金比較，再予以一至五星的評級。整個評級機制純粹以基金的過往表現數據作出客觀的分析，評級結果可助找出值得再進一步研究的基金，但並非買賣的建議。有關晨星評級的範圍及方法，請參閱晨星網頁。
  - \*\* 成立年份之業績將由成立日起至該年年底計算。
  - ~ 由2014年6月16日起，原有AA類別名稱改為AA（港元）類別。
  - ^ 於2015年10月，環球股票基金的名稱作最近一次更改。於2019年12月，環球反向策略基金合併至環球股票基金。
  - ~~ 本子基金並非直接投資於房地產。
  - ~~~ 由2014年6月16日起，原有AA類別名稱改為AA收益類別。
  - ^^ 亞太房地產投資信託產業基金已獲香港證券及期貨事務監察委員會（「證監會」）認可。證監會並非根據房地產投資信託守則給予本基金認可，亦不表示本基金獲得官方推介。
  - \*\*\* 於2019年12月，美國股票基金的名稱作最近一次更改。
  - ^^ 於2019年12月，日本股票基金的名稱作最近一次更改。
  - \*\*\*\* 於2019年12月，俄羅斯股票基金和土耳其股票基金合併至新興東歐基金。

Specific risk factor for Strategic Income Fund: this sub-fund may trade in futures, forwards, options and swaps and other financial derivative instruments ("FDI") which may involve credit/counterparty, correlation, liquidity and settlement risks. Investors may suffer total loss of their investments in the sub-fund.

策略收益基金之特定風險因素：本子基金參與期貨、遠期合約、期權、掉期及其他金融衍生工具，可能涉及信貸/交易對手、相關性、流動性及結算風險。投資者可能須蒙受全部投資於本子基金的虧損。

Fund prices may go down as well as up. Past performance information presented are not indicative of future performance. Investor has his/her own personal investment objectives, investment products may not be suitable for everyone.

基金價格可跌亦可升，過往業績數據並非未來業績的指標。投資者的目標各有不同，投資產品未必適合所有投資者。

This material has not been reviewed by the Securities and Futures Commission.

證券及期貨事務監察委員會並未有審閱此文件。

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