

Manulife Advanced Fund SPC (“Company”)
P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands

This document is important and requires your immediate attention. If in doubt, you should seek independent legal, financial or other professional advice. The Directors of the Company accept full responsibility for the accuracy of the information contained in this Notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as ascribed to them in the prospectus of the Company dated December 2012 (as amended) (“Prospectus”).

Notice to Shareholders

14 July 2014

Dear Shareholders,

Re: Enhancement to Dealing Procedures

We wish to advise of enhancements to the dealing procedures of the Funds of the Company such that with effect from the date of this Notice, applications for subscriptions, redemptions and switchings may be submitted to either the General Adviser and Distributor in Hong Kong or the Sub-Administrator in Luxembourg, by the relevant dealing cut-off times set out below:

1. For the China A Segregated Portfolio, Global RMB Income Strategy Segregated Portfolio, Asia-Pacific Equity Income Segregated Portfolio and the Asia Pacific Income and Growth Segregated Portfolio (each a “Fund”):

Valid applications must be received by either the General Adviser and Distributor on or before 4:00 p.m. (Hong Kong time) or by the Sub-Administrator on or before 1:00 p.m. (Luxembourg time), on the relevant dealing day of the Fund.

2. For the Renminbi Bond Segregated Portfolio:

Valid applications must be received by either the General Adviser and Distributor on or before 4:00 p.m. (Hong Kong time) or by the Sub-Administrator on or before 1:00 p.m. (Luxembourg time), five (5) Business Days^{Bond Fund} prior to the relevant Dealing Day^{Bond Fund}.

The Prospectus will be updated to reflect the above enhancements.

Shareholders requiring further information about the matters set out in this Notice may contact the Sub-Administrator, Citibank International plc (Luxembourg Branch) on telephone number (352) 45 14 14 258 or fax number (352) 45 14 14 332, or the General Adviser and Distributor, Manulife Asset Management (Hong Kong) Limited, on telephone number (852) 2108 1110 or fax number (852) 2810 9510 (relating to all Class AA Shares), or telephone number (852) 2510 3055 or fax number (852) 2907 2076 (relating to all Class C, all Class D, Class I and Class P Shares) at any time during normal local business hours.

**For and on behalf of the Board
Manulife Advanced Fund SPC**