

**Manulife Advanced Fund SPC (“Company”)**  
P.O. Box 309, Uglan House, Grand Cayman, KY1-1104, Cayman Islands

This document is important and requires your immediate attention. If in doubt, you should seek independent legal, financial or other professional advice. The Directors of the Company accept full responsibility for the accuracy of the information contained in this Notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as ascribed to them in the prospectus of the Company dated December 2012, as amended or supplemented from time to time (altogether the “Prospectus”).

**Notice to Shareholders**

26 February 2016

Dear Shareholders,

**1. General Updates**

**- Asia-Pacific Equity Income Segregated Portfolio - Continuation of Management Fee Reduction**

We are pleased to inform you that the reduction of the respective management fee for each of the following Classes of Participating Shares of the Asia-Pacific Equity Income Segregated Portfolio (the “Asia-Pacific Equity Income Fund”) as indicated in Section D9.1 of Part II of the Prospectus will continue to apply from 1 March 2016 until such further date as determined by the Directors of the Company and notified to the Shareholders of Asia-Pacific Equity Income Fund by the Company.

**Table 1: Management Fee Reduction in the following Classes of Participating Shares of the Asia-Pacific Equity Income Fund**

<b>Class of Shares</b>	<b>Management Fee prior to fee reduction (as a % per annum of the NAV)</b>	<b>Reduced Management Fee<sup>1</sup> (as a % per annum of the NAV)</b>
Class AA (USD) Inc	1.75%	0.50%
Class AA (AUD) Inc Hedged	1.75%	0.50%
Class AA (HKD) Inc	1.75%	0.50%
Class C (USD) Inc	Up to 0.90%	0.50%
Class D (USD) Inc	1.10%	0.50%
Class T (USD) Inc	Up to 0.40%	0.17%

Apart from the continuation of the management fee reduction set out above, there are no changes to the Asia-Pacific Equity Income Fund, including to any other fees or charges applicable to the above Classes of Participating Shares of Asia-Pacific Equity Income Fund.

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<sup>1</sup> Pursuant to continuation of existing management fee reduction with effect from 1 March 2016.

- ***Appointment and Resignation of Directors of the Company***

Wendy Lim was appointed as a Director of the Company with effect from 4 February 2016 and Bruno Lee was appointed as a Director of the Company with effect from 1 March 2016. Shirley Lam resigned as a Director of the Company with effect from 29 February 2016.

The Prospectus and the Product Key Facts Statement of Asia-Pacific Equity Income Fund will be updated accordingly to reflect the above changes and will be made available in due course.

**2. Distribution of unaudited semi-annual report for the period ended 31 December 2015**

A copy of the unaudited semi-annual report of the Company for the period ended 31 December 2015 is available in electronic format at:

<http://www.manulifefunds.com.hk/wps/portal/pwsifhome/forms-documents>.

Printed copies of the report are available for inspection free of charge at the offices of the General Adviser and Distributor at 16<sup>th</sup> Floor, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong SAR.

***Enquiries***

Shareholders requiring further information about the matters set out in this Notice may contact the Sub-Administrator, Citibank Europe plc, Luxembourg Branch on telephone number (352) 45 14 14 258 or fax number (352) 45 14 14 332, or the General Adviser and Distributor, Manulife Asset Management (Hong Kong) Limited, on telephone number (852) 2108 1110 or fax number (852) 2810 9510 (relating to all Class AA Shares); or telephone number (852) 2510 3055 or fax number (852) 2907 2076 (relating to all Class C Shares, Class D Shares, Class I Shares, Class P Shares and Class T Shares) at any time during normal local business hours.

**For and on behalf of the Board  
Manulife Advanced Fund SPC**