

Manulife Advanced Fund SPC (“Company”)
P.O. Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands

This document is important and requires your immediate attention. If in doubt, you should seek independent legal, financial or other professional advice. The Directors of the Company accept full responsibility for the accuracy of the information contained in this Notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as ascribed to them in the prospectus of the Company dated December 2012 (as amended) (“Prospectus”).

Notice to Shareholders

30 October, 2014

Dear Shareholders,

Re: Data transfer by Sub-Administrator

As part of efforts to facilitate compliance with applicable local regulatory requirements and to assist with the due diligence and reporting functions performed in relation to the Company by the sub-administrator of the Company, Citibank International plc (Luxembourg Branch) (the “**Sub-Administrator**”), the Company has agreed to permit the Sub-Administrator to sub-delegate (while retaining ultimate responsibility) certain data processing functions to administrative support providers and processors who may or may not be part of Citigroup, located within or outside the European Economic Area (the “**EEA**”).

We are hereby writing to inform you that as part of the above mentioned process: (a) your personal data provided in any account opening form and/or any other information provided to the Company and/or any distributor of the shares of the Company (“**Shares**”) and/or any other entity duly designated by the Company, may be gathered, retained and processed by the Administrator and its agents/sub-delegates for the purposes of maintaining a register of investors providing subscription and redemption of Shares, and (b) such personal data or information may be transferred to agents/sub-delegates who may or may not be part of Citigroup, located within the EEA, Canada and India, where such transfer is necessary for the maintenance of records or administration of the personal data or information.

Although this will require the storage of unencrypted data outside of Luxembourg, the communication of such information from Luxembourg will be encrypted. In addition, where the same level of confidentiality and data protection in relation to such personal data as is currently in force in Luxembourg may not be guaranteed where such information is kept outside of Luxembourg, the Sub-Administrator has entered into contractual agreements to ensure that the agents/sub-delegates maintain the same data protection and privacy standards as those applicable to the Sub-Administrator.

You will be deemed to have specifically consented to and instructed the above if no objection is given in writing to the Company within 30 days of the date of the notice. Should you provide your written objection within such 30 day period, you may request the redemption of your Shares free of any applicable redemption charges otherwise in accordance with the procedure set out in the prospectus of the Company.

For the avoidance of doubt, you may at any time access your personal information and request rectification of any inaccurate, incomplete or incorrect information by writing to the Company.

Shareholders requiring further information about the matters set out in this Notice may contact the Sub-Administrator, Citibank International plc (Luxembourg Branch) on telephone number (352) 45 14 14 258 or fax number (352) 45 14 14 332, or the General Adviser and Distributor, Manulife Asset Management (Hong Kong) Limited, on telephone number (852) 2108 1110 or fax number (852) 2810 9510 (relating to all Class AA Shares), or telephone number (852) 2510 3055 or fax number (852) 2907 2076 (relating to all Class C, all Class D, Class I and Class P Shares) at any time during normal local business hours.

**For and on behalf of the Board
Manulife Advanced Fund SPC**