

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice. Schroder Investment Management (Europe) S.A., as the Management Company to Schroder International Selection Fund, accepts full responsibility for the accuracy of the information contained in this letter and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

28 September 2021

Dear Shareholder,

**Schroder International Selection Fund – All China Equity
Schroder International Selection Fund – Asian Equity Yield
Schroder International Selection Fund – Asian Opportunities
Schroder International Selection Fund – Asian Smaller Companies
Schroder International Selection Fund – China Opportunities
Schroder International Selection Fund – Emerging Asia
Schroder International Selection Fund – Global Smaller Companies
Schroder International Selection Fund – Greater China
Schroder International Selection Fund – Hong Kong Equity
Schroder International Selection Fund – QEP Global Active Value
Schroder International Selection Fund – QEP Global Quality
(collectively, the “Funds”)**

We are writing to advise you that the investment policies of the Funds have been updated to clarify that indirect exposure to China A-Shares may be via instruments such as participatory notes, rather than by the use of derivatives.

Rationale

The investment policy of each Fund provides that derivatives may only be used with the aim of reducing risk or managing the Fund more efficiently. To ensure consistency with the policy, the reference to China A exposure being available indirectly via derivatives has been removed.

All other key features of the Funds will remain the same.

The Hong Kong offering documents of Schroder International Selection Fund (“**Company**”) will be revised to reflect the above changes and will be available free of charge at www.schroders.com.hk¹ or upon request from the Hong Kong Representative of the Company, Schroder Investment Management (Hong Kong) Limited.

¹ This website has not been reviewed by the SFC.

If you have any questions or would like more information, please contact your usual professional advisor or the Hong Kong Representative at Level 33, Two Pacific Place, 88 Queensway, Hong Kong or calling the Schroders Investor Hotline on (+852) 2869 6968.

The Board of Directors

施羅德環球基金系列
可變資本投資有限公司
5, rue Höhenhof, L-1736 Senningerberg
Grand Duchy of Luxembourg

電話: (+352) 341 342 202
傳真: (+352) 341 342 342

此乃重要函件，務請閣下垂閱。閣下如對本函件的內容有任何疑問，應尋找獨立專業顧問的意見。施羅德環球基金系列的管理公司 Schroder Investment Management (Europe) S.A.就本函件所載資料之準確性承擔全部責任，並在作出一切合理查詢後確認，盡其所知所信，本函件並無遺漏足以令本函件的任何陳述具誤導成分的其他事實。

親愛的股東：

施羅德環球基金系列－寰宇中國股票
施羅德環球基金系列－亞洲收益股票
施羅德環球基金系列－亞洲優勢
施羅德環球基金系列－亞洲小型公司
施羅德環球基金系列－中國優勢
施羅德環球基金系列－新興亞洲
施羅德環球基金系列－環球小型公司
施羅德環球基金系列－大中華
施羅德環球基金系列－香港股票
施羅德環球基金系列－環球計量精選價值
施羅德環球基金系列－環球計量優勢股票
(合稱為「各基金」)

我們茲致函通知閣下，各基金的投資政策已作出更新，以清楚說明各基金可通過參與票據等工具（而非運用衍生工具）間接投資於中國 A 股。

原因

每一基金的投資政策訂明各基金僅可為減低風險或更有效地管理基金而運用衍生工具，為確保與政策符合一致，有關可通過衍生工具間接投資於中國 A 股的提述已被移除。

各基金的所有其他主要特點將維持不變。

施羅德環球基金系列（「本公司」）的香港發售文件將作出修訂，以反映上述變更，並將可於 www.schroders.com.hk¹ 免費查閱或向本公司香港代表人施羅德投資管理（香港）有限公司索取。

閣下如有任何疑問或需要更多資料，請聯絡閣下常用的專業顧問或香港代表人（地址為香港金鐘道 88 號太古廣場二座 33 字樓）或致電施羅德投資熱線電話(+852) 2869 6968 查詢。

董事會

2021 年 9 月 28 日

¹ 此網站未經證監會審閱。