

IMPORTANT: This document requires your immediate attention. If you have any questions about the content of this document, you should seek independent professional advice. All terms used in this document have the same meanings as in the Prospectus.

1 March 2021

To: All Hong Kong Shareholders of the SFC-authorized sub-funds (as set out in the Appendix, the “**Authorised Funds**”) of PIMCO Funds: Global Investors Series plc (the “**Company**”)

Re: Sub-delegation of discretionary investment management for the Authorised Funds to PIMCO Europe GmbH

Dear Shareholder,

As provided for in the Prospectus of the Company, PIMCO Global Advisors (Ireland) Limited (the “**Manager**”) has been appointed as manager of the Company and Pacific Investment Management Company LLC, PIMCO Asia Pte Ltd, PIMCO Europe Limited and PIMCO Europe GmbH have been appointed as investment advisors to various sub-funds of the Company. Currently, only Pacific Investment Management Company LLC (the “**Investment Advisor**”) has been appointed as investment advisor to the Authorised Funds.

In accordance with the Prospectus of the Company and subject to all applicable legal and regulatory requirements, the Investment Advisor may delegate discretionary investment management of the Authorised Funds to one or more sub-investment advisors, including to other entities within the PIMCO group to provide greater flexibility and to utilise expertise globally across the PIMCO group. The Securities and Futures Commission (the “**SFC**”) has previously approved the delegation by the Investment Advisor of discretionary investment management of the Authorised Funds to PIMCO Europe Ltd, PIMCO Asia Pte Ltd. and PIMCO Asia Limited (collectively, the “**Existing Sub-Investment Advisors**”). The Investment Advisor is required to obtain the SFC’s prior approval if it wishes to delegate discretionary investment management of the Authorised Funds to any additional entities.

The Investment Advisor has now determined to appoint PIMCO Europe GmbH as a new sub-investment advisor (the “**New Sub-Investment Advisor**”) of the Authorised Funds to provide investment advisory services pursuant to the relevant sub-investment advisory agreement (the “**Proposed Arrangement**”).

The New Sub-Investment Advisor is regulated by the Bundesanstalt für Finanzdienstleistungsaufsicht (“**BaFin**”) in Germany and holds a licence for portfolio management from BaFin. The Manager, the Investment Advisor, the Existing Sub-Investment Advisors and the New Sub-Investment Advisor are companies within PIMCO group. The Authorised Funds delegated to a particular sub-investment advisor may

Directors:
Craig A. Dawson (U.S.)
Ryan P. Blute (U.S.)
V. Mangala Ananthanarayanan (India)
David M. Kennedy
Frances Ruane
John Bruton

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be changed from time to time. Particulars of which entity is responsible for discretionary investment management of the relevant Authorised Fund(s) and the details of such appointment shall be further disclosed in the Company's periodic reports and will be provided to Shareholders upon request.

The fees of the New Sub-Investment Advisor, where appointed as sub-investment advisor, shall be paid by the Manager, or by the Investment Advisor on behalf of the Manager, from the Management Fee (details of which can be found in Prospectus of the Company). It is anticipated that the Proposed Arrangement will not result in any material change in the overall risk profile or the investment objective and policy of the Authorised Funds and there will be no change to the current fees and expenses payable to or borne by the Authorised Funds or Shareholders. The Proposed Arrangement is not expected to have any material impact on the operations of the Authorised Funds or the manner in which the Authorised Funds are currently being managed nor have any material effect on existing Shareholders of the Authorised Funds. Accordingly, the Proposed Arrangement will not materially prejudice the existing investors' rights or interests.

The costs and/or expenses that will be incurred in connection with the implementation of the Proposed Arrangement will be borne by the Manager.

Shareholders may continue to redeem their investment in the Authorised Funds free of charge on any dealing day in accordance with the provisions in the Company's Prospectus.

The Proposed Arrangement will become effective on or around 1 April 2021.

The Company's Hong Kong offering documents will be updated to reflect the above changes and such updated documents will be available on the Company's Hong Kong website at www.pimco.com.hk in due course. Please note that the contents of the website have not been reviewed by the SFC.

For any questions regarding the contents of this notice, please contact the Company's Hong Kong Representative at:

PIMCO Asia Limited

Suite 2201, 22nd Floor, Two International Finance Centre, No. 8 Finance Street, Central, Hong Kong

Tel: +852 3650 7700

Fax: +852 3650 7900

We accept responsibility for the accuracy of this notice.

Yours faithfully,



Signed by V. Mangala Ananthanarayanan

For and behalf of

PIMCO Funds: Global Investors Series plc



Appendix

SFC-authorized sub-funds of PIMCO Funds: Global Investors Series plc

1. Asia Strategic Interest Bond Fund
2. Commodity Real Return Fund
3. Diversified Income Fund
4. Emerging Local Bond Fund
5. Emerging Markets Bond Fund
6. Emerging Markets Short-Term Local Currency Fund
7. Global Bond Fund
8. Global High Yield Bond Fund
9. Global Investment Grade Credit Fund
10. Global Real Return Fund
11. Income Fund
12. Low Average Duration Fund
13. PIMCO Asia High Yield Bond Fund
14. Total Return Bond Fund
15. US High Yield Bond Fund

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重要提示：本文件務須閣下即時垂注。如閣下對本文件的內容有任何疑問，應尋求獨立專業意見。
本文件內所用一切詞語的涵義與基金章程所載者相同。

致：PIMCO 基金：環球投資者系列（「本公司」）的證監會認可子基金（如附錄所載，「認可基金」）的所有香港股東

有關：將認可基金的全權委託投資管理分授予 PIMCO Europe GmbH

親愛的股東：

誠如本公司的基金章程所規定，PIMCO Global Advisors (Ireland) Limited（「基金經理」）已獲委任為本公司的基金經理，而 Pacific Investment Management Company LLC、PIMCO Asia Pte Ltd、PIMCO Europe Limited 及 PIMCO Europe GmbH 已獲委任為本公司各子基金的投資顧問。現時，僅 Pacific Investment Management Company LLC（「投資顧問」）已獲委任為認可基金的投資顧問。

根據本公司的基金章程，並在所有適用的法律及監管規定的規限下，投資顧問可將認可基金的全權委託投資管理轉授予一名或多名副投資顧問，包括轉授予 PIMCO 集團內其他實體，以提供更大的靈活性，並利用 PIMCO 集團遍及全球各地的專業知識。證券及期貨事務監察委員會（「證監會」）先前已批准投資顧問將認可基金的全權委託投資管理轉授予 PIMCO Europe Ltd、PIMCO Asia Pte Ltd. 及品浩投資管理（亞洲）有限公司（統稱「現有副投資顧問」）。如投資顧問有意將認可基金的全權委託投資管理轉授予任何其他實體，則必須取得證監會的事先批准。

投資顧問現已決定委任 PIMCO Europe GmbH 為認可基金的新副投資顧問（「新副投資顧問」），以根據有關副投資顧問協議提供投資顧問服務（「建議安排」）。

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新副投資顧問受德國聯邦金融監管局 (Bundesanstalt für Finanzdienstleistungsaufsicht, 「**BaFin**」) 監管, 並持有由BaFin發出的投資組合管理牌照。基金經理、投資顧問、現有副投資顧問及新副投資顧問為PIMCO集團內的公司。轉授予特定副投資顧問的認可基金可不時更改。負責有關認可基金全權委託投資管理的實體的詳情及有關委任的詳情須於本公司的定期報告中進一步披露, 並將應要求提供予股東。

新副投資顧問 (如獲委任為副投資顧問) 的費用須由基金經理, 或由投資顧問代表基金經理自管理費中支付 (有關詳情可參閱本公司的基金章程)。預計建議安排將不會導致認可基金的整體風險狀況或投資目標及政策有任何重大變更, 且認可基金或股東應獲支付或承擔的現有費用及開支將不會有任何變動。預期建議安排不會對認可基金的營運或現時管理認可基金的方式產生任何重大影響, 亦不會對認可基金的現有股東造成任何重大影響。因此, 建議安排將不會嚴重損害現有投資者的權利或權益。

因實施建議安排而將招致的成本及 / 或開支將由基金經理承擔。

股東可繼續根據本公司基金章程內的條文, 於任何交易日免費贖回彼等於認可基金的投資。

建議安排將於2021年4月1日或前後生效。

本公司的香港銷售文件將予以更新以反映上述更改, 而該等已更新文件將於適當時候在本公司的香港網站www.pimco.com.hk可供查閱。請注意, 該網站的內容並未經證監會審閱。

如對本通知書的內容有任何疑問, 請聯絡本公司的香港代表, 聯絡方式如下:

品浩投資管理 (亞洲) 有限公司

香港中環金融街 8 號國際金融中心二期 22 樓 2201 室

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我們對本通知書的準確性承擔責任。



由 V. Mangala Ananthanarayanan

代表

PIMCO 基金：環球投資者系列

簽署

謹啟

2021 年 3 月 1 日

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附錄

PIMCO 基金：環球投資者系列的證監會認可子基金

1. 亞洲策略收益基金
2. 商品實質回報基金
3. 多元化入息基金
4. 新興市場本土債券基金
5. 新興市場債券基金
6. 新興市場短期本土貨幣基金
7. 環球債券基金
8. 環球高孳息債券基金
9. 環球投資級別債券基金
10. 環球實質回報基金
11. 收益基金
12. 短存續期債券基金
13. 亞洲高孳息債券基金
14. 總回報債券基金
15. 美國高孳息債券基金