

宏利環球基金

香港提呈發售文件的第二份補充文件

2019年11月

宏利環球基金（「**本公司**」）2019年4月的售股章程（「**售股章程**」）及2019年4月的香港說明文件（統稱「**香港提呈發售文件**」）（連同本公司2019年6月的第一份補充文件，最新年度報告及賬目，以及（若於其後刊發）最近期的中期報告），除非伴有本補充文件，否則一概不可派發。因此，本補充文件須與香港提呈發售文件及2019年6月的第一份補充文件一起閱讀，並共同詮釋為一份文件。本補充文件中所用詞語應有與**香港提呈發售文件**中所述相同之涵義。

香港提呈發售文件應作如下的修訂，立即生效：

1. 亞太房地產投資信託產業基金的新增股份類別

亞太房地產投資信託產業基金已加入新增股份類別，售股章程須就此作出下列更新改變：

1.1 於第3.1節(子基金及類別)加插下列文字為新增第六點：

「• 14 (人民幣對沖)收益類別股份僅供由宏利實體管理的任何集體投資計劃或互惠基金以及符合分銷商全權酌情決定的要求或獲分銷商全權酌情豁免要求的其他投資者投資。」

1.2 於第5節(一般風險因素)加入以下風險因素，作為新增的第5.10.1節和第5.10.2節：

「5.10.1 人民幣之貨幣及兌換風險

投資於以人民幣計價類別之投資者務須參閱下文。人民幣採用以市場供求為基礎並參考一籃子外幣的有管理浮動匯率，而人民幣波動乃受到政策控制約束。人民幣兌其他主要貨幣在銀行間外匯市場的每日成交價可在中國人民銀行公布的中間價的狹窄範圍內浮動。由於匯率受到政府政策及市場力量影響，所以人民幣兌其他貨幣（包括美元及港元）的匯率容易受外來因素影響而波動。

以非人民幣投資者須承擔外匯風險，亦不保證人民幣兌投資者的基礎貨幣（例如港元）的價值不會下降。人民幣一旦貶值，有可能對投資者於有關子基金的投資的價值構成不利影響。

香港離岸人民幣（「**CNH**」）與中國內地在岸人民幣（「**CNY**」）雖屬同一種貨幣，但卻在不同兼互不相連而且獨立運作的市場上買賣，亦因此基於不同匯率買賣。就此而言，**CNH**的匯率未必與**CNY**相同，兩者亦未

必向同一方向波動。CNH 與 CNY 若有任何表現分歧，可能會對投資者構成不利影響。

此外，人民幣目前並非可自由兌換的貨幣。人民幣的供應及將外幣兌換為人民幣均受到中國內地當局的外匯管制政策及限制約束。人民幣流動性有機會因為政府管制及限制而收緊，這會對投資者將人民幣兌換為其他貨幣的能力以及人民幣兌換率構成不利影響。由於人民幣不可自由兌換，貨幣兌換會受制於人民幣當時的供應情況而定。就此而言，在接獲大量贖回人民幣計價類別要求的情況下，若投資管理人確定當時並無足夠人民幣可供有關子基金進行貨幣兌換以作結算用途，有關投資管理人可就此擁有絕對酌情權押後就任何贖回人民幣計價類別的要求付款。

5.10.2 人民幣類別相關風險

本基金將會採用 CNH 匯率來計算人民幣計價類別的價值。CNH 匯率與 CNY 匯率相比可能存在溢價或折讓，買價或賣價之間並可能會存在顯著差價。

按此計算的人民幣計價類別價值將匯率受波動影響。人民幣匯率可升可跌，並無法確保人民幣不會貶值。人民幣一旦貶值，可能會對投資者對有關子基金以人民幣計價類別所持投資的價值構成不利影響。以非人民幣基礎（例如香港）投資者在投資以人民幣計價類別時，或須將港元或其他貨幣兌換為人民幣。投資者其後亦可能須將贖回有關類別時所得人民幣兌換回港元或其他貨幣。投資者在此等過程中將會承擔貨幣兌換費用，若人民幣兌港元或該等其他貨幣在收取贖回所得款項時貶值，可能會承擔虧損。亦不保證人民幣的價值兌投資者的基礎貨幣（例如港元）不會下降。

就對沖人民幣計價類別而言，投資者須承擔附帶的對沖費用，而該等費用可能很大，視乎當時市場情況而定。為對沖而運用的工具的對手方一旦違約，對沖人民幣計價類別投資者可能承受未對沖的人民幣貨幣兌換風險，亦不保證對沖策略將會奏效。

再者，倘若人民幣兌相關投資的貨幣及／或基礎貨幣升值而相關投資的價值下跌，則投資者所持人民幣計價類別的投資價值可能會承擔額外虧損。

對沖人民幣計價類別會盡力將對有關子基金的基礎貨幣與人民幣作對沖，目標是令對沖人民幣計價類別的表現與有關子基金基礎貨幣計價的同等類別的表現達到一致水平。此策略將限制對沖人民幣計價類別受惠於基礎貨幣兌人民幣升值時帶來的潛在收益。」

1.3 於第 7 節(股份類型)列表末處加入以下新增一列：

• I4 (人民幣對沖)收益類別股份	人民幣
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1.4 於第 8.2.5 節(支付詳情)第(i)段末處加入以下資料：

「人民幣：

收款人代理銀行：CITIHKHX

代收行：CITIGB2L

收款人銀行： CITILULX

帳戶：13175529

收款人：MANULIFE GLOBAL FUND – COLLECTION

收款人帳戶： 280151858

參照資料：〔投資者姓名及子基金名稱〕」

1.5 於第 8.2.7 節(初次認購及發售期)列表末處加入以下新增一列：

• 以下基金的 I4 (人民幣對沖) 收益類別股份： - - 亞太房地產投資信託產業 基金	現時不徵收初次收 費	人民幣 10 元
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1.6 於第 9.5.2.1 節(計算方法)第二段緊接提及「I3 收益、」之處加入「I4 (人民幣對沖)收益、」。

1.7 第 9.6.1 節(初次收費、贖回費和轉換費)：

(a) 於第一段第一句，緊接提及「I3 收益」之處加入「I4 (人民幣對沖)收益」；及

(b) 於第二段緊接提及「I3 收益、」之處加入「I4(人民幣對沖)收益、」。

1.8 第 10.1 節(派息)：

(a) 於第五段第一句緊接提及「I3 收益、」之處加入「I4 (人民幣對沖) 收益、」；

(b) 於第六段所載股份類別清單加入「I4 (人民幣對沖)收益」；及

(c) 於第七段緊接提及「亞洲總回報基金的 J 類別股份」之處加入「及 亞太房地產投資信託產業基金的 I4 (人民幣對沖)收益類別股份」。

- 1.9 於第 10.2.1 節 (盧森堡) 第三段所載股份類別清單加入「I4 (人民幣對沖) 收益」。
- 1.10 於附錄一(關於子基金資料)載列每項子基金可提供的類別清單的列表內宏利環球基金 - 亞太房地產投資信託產業基金一列, 加入「I4 (人民幣對沖)收益」。
- 1.11 附錄一(關於子基金資料)內有關亞太房地產投資信託產業基金的一節:
- (a) 加入此本補充文件附錄 A 所載有關 I4 (人民幣對沖)收益類別股份的新增披露;
- (b) 於「具體風險因素」分節所載額外披露, 以下列資料完全取代第三點:
- 「• 貨幣風險 (包括人民幣之貨幣及兌換風險及人民幣類別相關風險)」
- (c) 「可供投資的類別」分節由下列資料完全取代:

可供投資的類別	AA、AA(港元)、AA 收益、AA(澳元對沖)收益、AA(加元對沖)收益、AA(港元)收益、AA(新加坡元對沖)收益、AA(美元)每月派息(G)、AA(澳元對沖)每月派息(G)、AA(加元對沖)每月派息(G)、AA(港元)每月派息(G)、AA(新加坡元對沖)每月派息(G)、P(美元)收益、P(澳元對沖)收益、P(港元)收益、P(新加坡元)收益、P(新加坡元對沖)收益、P(美元)每月派息(G)、P(澳元對沖)每月派息(G)、P(港元)每月派息(G)、P(新加坡元)每月派息(G)、P(新加坡元對沖)每月派息(G)、I、I3、I3 收益、I4 (人民幣對沖)收益、S 對沖、S 收益、S 每月派息(G)、S(對沖)每月派息(G)
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- (d) 於「成立費用」分節加插下列文字作為新增第三段:
- 「子基金的 I4 (人民幣對沖)收益類別的成立費用總計約為 3,300 美元, 將自成立日期起分五年 (或由董事會可決定的其他期間) 攤銷。」

除上述改變外, 香港提呈發售文件的規定應繼續有效以及有約束力。

本公司各董事已採取一切合理審慎措施, 以確保本補充文件所載資料在一切重大方面均真實準確, 並無遺漏會使本補充文件所載任何事實或意見的陳述有誤導作用的任何其他重要事實。各董事對此承擔責任。

宏利環球基金

董事會

2019年11月

附錄 A

亞太房地產投資信託產業基金

類別	14 (人民幣對沖)收益
結算貨幣	人民幣 (RMB)
派息次數	每季
最低初次投資額	不適用
最低持股額	不適用
最低隨後投資額	不適用
初次收費	不適用
轉換費	最高為就贖回的股份應付的總贖回價的 1%
贖回費	不適用
管理費 (每年資產淨值的百分數)	最高 0.9%
業績表現費 (超額回報的百分數) 及每股資產淨值目標 (參見第 9.5.2 節)	不適用

MANULIFE GLOBAL FUND

Second Addendum to Hong Kong Offering Document

November 2019

No copy of the Prospectus dated April 2019 (the “Prospectus”) and the Hong Kong Covering Document dated April 2019 of Manulife Global Fund (the “Company”)(collectively, the “Hong Kong Offering Document”) (together with the First Addendum dated June 2019, the latest annual report and accounts and, if later, the most recent semi-annual report of the Company) may be distributed unless it is accompanied by this Addendum. This Addendum should, therefore, be read in conjunction with the Hong Kong Offering Document and the First Addendum dated June 2019 and together construed, as one document. Words and phrases used in this Addendum shall have the same meanings as are ascribed to them in the Hong Kong Offering Document.

The Hong Kong Offering Document shall be varied as set out below, with immediate effect:-

1. Additional Class for the Asia Pacific REIT Fund

An additional Class has been added to the Asia Pacific REIT Fund, and accordingly, the following updating changes shall be made to the Prospectus:

1.1 With respect to Section 3.1 (Sub-Funds and Classes), a new sixth bullet point shall be inserted as follows:

- Class I4 (RMB Hedged) Inc Shares are available for investment only by any collective investment scheme or mutual fund managed by a Manulife Entity and who meet the requirements as determined or waived by the Distributor at its sole discretion.

1.2 With respect to Section 5 (General Risk Factors), the following risk factors shall be added as new sections 5.10.1 and 5.10.2:

“5.10.1 RMB Currency and Conversion Risks

Investors in RMB denominated Class(es) should note the following. The RMB is subject to a managed floating exchange rate based on market supply and demand with reference to a basket of foreign currencies, and movement in RMB is subject to policy control. The daily trading price of the RMB against other major currencies in the interbank foreign exchange market would be allowed to float within a narrow band around the central parity published by the People’s Bank of China. As the exchange rates are influenced by government policy and market forces, the exchange rates for RMB against other currencies, including USD and HKD, are susceptible to movements based on external factors.

Non-RMB based investors are exposed to foreign exchange risk and there is no

guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the relevant Sub-Fund(s).

While offshore RMB in Hong Kong (CNH) and onshore RMB in Mainland China (CNY) represent the same currency, they are traded in different and separate markets which operate independently and thus they trade at different rates. As such, CNH does not necessarily have the same exchange rate and may not move in the same direction as CNY. Any divergence between CNH and CNY may adversely impact investors.

In addition, RMB is currently not a freely convertible currency. The supply of RMB and the conversion of foreign currency into RMB are subject to exchange control policies and restrictions imposed by the Mainland China authorities. Liquidity of RMB could deteriorate due to government controls and restrictions which would adversely affect investors' ability to exchange RMB into other currencies as well as the conversion rates of RMB. As RMB is not freely convertible, currency conversion is subject to availability of RMB at the relevant time. As such, in case of sizable redemption requests for the RMB denominated Class(es) are received, the relevant Investment Manager has the absolute discretion to delay any payment of redemption requests from the RMB denominated Class(es) where it determines that there is not sufficient RMB for currency conversion by the relevant Sub-Fund for settlement purpose.

5.10.2 RMB Class(es) related Risk

When calculating the value of the RMB denominated Class(es), CNH will be used. The CNH rate may be at a premium or discount to the exchange rate for CNY and there may be significant bid and offer spreads.

The value of the RMB denominated Class(es) thus calculated will be subject to fluctuation. The exchange rate of RMB may rise or fall. There can be no assurance that RMB will not be subject to devaluation. Any devaluation of RMB could adversely affect the value of investors' investments in the RMB denominated Class(es) of the relevant Sub-Fund(s). Non-RMB based (e.g. Hong Kong) investors may have to convert HKD or other currencies into RMB when investing in the RMB denominated Class(es). Subsequently, investors may also have to convert the RMB redemption proceeds (received when selling the relevant Class(es)) back to HKD or other currencies. During these processes, investors will incur currency conversion costs and may suffer losses in the event that RMB depreciates against HKD or such other currencies upon receipt of the RMB redemption proceeds. There is no guarantee that the value of RMB against the investors' base currencies (e.g. HKD) will not depreciate.

For hedged RMB denominated Class(es), investors have to bear the associated hedging costs which may be significant depending on prevailing market conditions. If the counterparties of the instruments used for hedging purpose default, investors of the hedged RMB denominated Class(es) may be exposed to RMB currency exchange risk on an unhedged basis. Also there is no guarantee that the hedging strategy will be effective.

Furthermore, under the scenario where RMB appreciates against the currencies of the underlying investments and/or the base currency, and the value of the underlying investments decreased, the value of investors' investments in RMB denominated Class(es) may suffer additional losses.

Hedged RMB denominated Class(es) will hedge the relevant Sub-Fund's base currency back to RMB, on a best effort basis, with an objective to align the performance of the hedged RMB denominated Class(es) to that of the equivalent Class denominated in the relevant Sub-Fund's base currency. This strategy will limit the hedged RMB denominated Class(es) from benefiting from any potential gain resulting from the appreciation of the base currency against RMB."

- 1.3 With respect to Section 7 (Types of Shares), a new row shall be added to the end of the table as follows:

• Class I4 (RMB Hedged) Inc	Renminbi
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- 1.4 With respect to Section 8.2.5 (Payment Details), the following shall be added at the end of paragraph (i):

“RMB:

Receiver's Correspondent Bank: CITIHKHX
 Intermediary Bank: CITIGB2L
 Beneficiary's Bank: CITILULX
 Account: 13175529
 Beneficiary: MANULIFE GLOBAL FUND – COLLECTION
 Beneficiary Account: 280151858
 Quoting: [Name of Investor and Name of Sub-Fund]

- 1.5 With respect to Section 8.2.7 (Initial Subscriptions and Offer Periods), a new row shall be added to the end of the table as follows:

• Class I4 (RMB Hedged) Inc Shares of:-	Currently, no initial charge will be imposed	RMB 10
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- Asia Pacific REIT Fund		
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- 1.6 With respect to Section 9.5.2.1 (Calculation methodology), in the second paragraph “I4 (RMB Hedged) Inc,” is added immediately following the reference to “I3 Inc.”.
- 1.7 With respect to Section 9.6.1 (Initial, Redemption and Switching Charges):
- (a) in the first sentence of the first paragraph, ", Class I4 (RMB Hedged) Inc" is added immediately following the reference to "Class I3 Inc"; and
 - (b) in the second paragraph, "Class I4 (RMB Hedged) Inc," is added immediately following the reference to “Class I3 Inc.”.
- 1.8 With respect to Section 10.1 (Distributions):
- (a) in the first sentence of the fifth paragraph, “Class I4 (RMB Hedged) Inc,” is added immediately after the reference to “Class I3 Inc.”;
 - (b) in the sixth paragraph, “Class I4 (RMB Hedged) Inc” is added to the list of Classes set forth therein; and
 - (c) in the seventh paragraph, “and Class I4 (RMB Hedged) Inc for the Asia Pacific REIT Fund” shall be added immediately after the reference to “Asia Total Return Fund”.
- 1.9 With respect to Section 10.2.1 (Luxembourg), in the third paragraph, "Class I4 (RMB Hedged) Inc" is added to the list of Classes set forth therein.
- 1.10 With respect to the table setting out the list of Classes available for each Sub-Fund in Appendix I (Information on the Sub-Funds), in the row for *Manulife Global Fund – Asia Pacific REIT Fund*, "Class I4 (RMB Hedged) Inc" is added.
- 1.11 With respect to the section relating to the Asia Pacific REIT Fund in Appendix I (Information on the Sub-Funds):
- (a) additional disclosure in relation to Class I4 (RMB Hedged) Inc as set forth in Appendix A hereto is added;
 - (b) in the sub-section entitled “Specific Risk Factors”, the third bullet is replaced in its entirety by the following:
 - Currency Risks (including RMB Currency and Conversion Risks and RMB Class(es) related Risk)

- (c) the sub-section entitled "Classes available for investment" is replaced in its entirety by the following:

Classes available for investment	AA, AA (HKD), AA Inc, AA (AUD Hedged) Inc, AA (CAD Hedged) Inc, AA (HKD) Inc, AA (SGD Hedged) Inc, AA (USD) MDIST (G), AA (AUD Hedged) MDIST (G), AA (CAD Hedged) MDIST (G), AA (HKD) MDIST (G), AA (SGD Hedged) MDIST (G), P (USD) Inc, P (AUD Hedged) Inc, P (HKD) Inc, P (SGD) Inc, P (SGD Hedged) Inc, P (USD) MDIST (G), P (AUD Hedged) MDIST (G), P (HKD) MDIST (G), P (SGD) MDIST (G), P (SGD Hedged) MDIST (G), I, I3, I3 Inc, I4 (RMB Hedged) Inc, S Hedged, S Inc, S MDIST (G), S Hedged MDIST (G)
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- (d) in the sub-section entitled "Formation Expenses", the following is inserted as a new third paragraph:

“Formation expenses of Class I4 (RMB Hedged) Inc of the Sub-Fund amounted to approximately US\$3300 and are amortised over a 5-year period commencing from the inception date, or such other period as the Board may determine.”

Save as varied above, the provisions of the Hong Kong Offering Document shall remain valid and in effect.

The Directors of the Company have taken all reasonable care to ensure that the information contained in this Addendum is true and accurate in all material respects and that no other material facts have been omitted which would make misleading any statement of fact or opinion contained in this Addendum and accept responsibility accordingly.

The Board

Manulife Global Fund

November 2019

Appendix A

Asia Pacific REIT Fund

Class	I4 (RMB Hedged) Inc
Currency of Denomination	RMB
Distribution Frequency	Quarterly
Minimum Initial Investment	N/A
Minimum Holding	N/A
Minimum Subsequent Investment	N/A
Initial Charge	N/A
Switching Charge	Up to 1% of the total Redemption Price payable on redeemed Shares
Redemption Charge	N/A
Management Fee (as a % p.a. of the NAV)	Up to 0.9%
Performance Fee (as a % of the Excess Return) and Target Net Asset Value per Share (see Section 9.5.2)	N/A