

## 宏利盈進基金 SPC – 美國銀行業股票獨立資產組合 (「本基金」)

投資管理人：  
宏利資產管理（香港）有限公司

2018 年 11 月

- 本概要為閣下提供有關本基金的重要資料。
- 本概要是售股章程的一部分，並應與本基金的售股章程（經不時修訂及補充）一併閱讀。
- 閣下不應單憑本概要作投資於本產品的決定。

### 資料便覽

投資管理人：	宏利資產管理（香港）有限公司
分投資管理人：	Manulife Asset Management (US) LLC（設於美國，內部委任）
託管人及支付代理：	Citibank Europe plc, Luxembourg Branch
交易次數：	每日
基礎貨幣：	美元
全年經常性開支比率**：	AA 類（美元）Inc：1.90% AA 類（港元）Inc：1.88%
派息政策：	現時每半年分派，須按投資管理人酌情決定。本基金可酌情決定從本基金有關類別的資本或總收入中撥付股息，而同時向／從本基金有關類別的資本中收取／支付全部或部分類別費用和支出，實際上導致可供本基金支付股息的可分派淨收入有所增加。在該等情況下，本基金乃實際上從資本撥付股息。任何該等從資本撥付及／或實際上從資本撥付的分派，可導致有關類別於分派日期後的每股資產淨值即時減少。
本基金財政年度終結日：	6 月 30 日

\*\* 經常性開支比率是根據由 2017 年 10 月 1 日至 2018 年 9 月 30 日期間的費用計算。此數字以有關股份類別於上述 12 個月內的開支總和佔平均資產淨值的百分比表達。此數字每年均可能有所變動。

最低初始投資額：	AA 類（美元）Inc：20,000 港元 <sup>#</sup> （或等值的任何其他主要貨幣 <sup>△</sup> ） AA 類（港元）Inc：20,000 港元 <sup>#</sup> （或等值的任何其他主要貨幣 <sup>△</sup> ）
最低持股額：	同上
最低其後投資額：	AA 類（美元）Inc：1,000 港元 <sup>#</sup> （或等值的任何其他主要貨幣 <sup>△</sup> ） AA 類（港元）Inc：1,000 港元 <sup>#</sup> （或等值的任何其他主要貨幣 <sup>△</sup> ）
最低贖回額：	同上

## 這是甚麼產品？

- 本基金構成為宏利盈進基金 SPC 的一個獨立資產組合，而宏利盈進基金 SPC 是在開曼群島註冊成立為一家有限責任豁免獨立資產組合公司的互惠基金。

## 目標及投資策略

### 目標

本基金的投資目標是主要透過投資於美國銀行（包括在美利堅合眾國及／或其領土註冊成立的地區銀行、商業銀行、工業銀行、儲蓄及貸款機構及銀行控股公司，統稱「美國銀行」）的股票（例如普通股、優先股及可轉換優先股）及股票相關投資（例如預託證券及交易所買賣基金（「ETF」）），以達致中長線資本增值。

### 策略

本基金(i)須將其淨資產最少80%及最多100%投資於(a)美國銀行的股本證券（例如公開交易的普通股、優先股及可轉換優先股）；及(b)其他專注於美國銀行的股票相關投資（例如美國預託證券、歐洲預託證券、全球預託證券及ETF；(ii)可將其淨資產最多20%投資於其他美國及外國金融服務公司的股本證券及／或現金、短期證券和貨幣市場票據（例如銀行存款、存款證、貼現票據、國庫券及機構債務，或有抵押及／或證券化產品（例如資產抵押商業票據））；及(iii)可將其淨資產最多5%投資於金融服務業以外公司的股本證券。基於美國銀行股本證券市場的性質，預期在正常市況下，在中小型公司股票的投资通常會佔本基金的淨資產30%至75%。

市場極其波動或市況嚴重不利時，投資管理人可暫時以現金或現金等價物持有本基金大部分（最多達100%）的資產，或投資於短期貨幣市場票據以保留本基金的投資組合的資產價值。

本基金不會（為對沖或非對沖目的而）投資於任何金融衍生工具、結構性存款、或結構性產品。

投資管理人目前無意就本基金而進行任何沽空、證券借貸、回購或反向回購交易。倘若此政策有變（除非與證監會另有協定）將向證監會取得事先批准，並會向閣下發給至少一個月的事先通知。

<sup>#</sup> 或由董事按其全權酌情權可決定的其他最低金額。

<sup>△</sup> 主要貨幣指美元、英鎊、瑞士法郎、歐元、日圓、港元及加拿大元中任何一種貨幣。

## 有哪些主要風險？

投資涉及風險。請參閱售股章程以瞭解包括風險因素在內的詳情。

### 1. 投資風險

- 本基金投資組合的價值可因下文任何主要風險因素而下跌。因此，閣下於本基金的投資可能蒙受虧損。本基金是一項投資基金而不是銀行存款。沒有保證可收回本金。

### 2. 集中風險

- 本基金的投資集中於美國銀行證券。與投資組合較分散的基金相比，本基金的價值或會比較波動。本基金的價值或會較易受到影響美國銀行市場的不利的經濟、政治、政策、外匯、流動性、稅務、法律或規管事件影響。

### 3. 股票市場風險

- 本基金對股本證券及股票相關證券的投資須承擔一般市場風險，其價值或會因為多種因素（例如投資情緒、政治及經濟狀況的變化，以及發行機構特定因素）而波動不定。
- 與一般大型公司相比，中小型公司的股票可能流動性較低，其價格或會較容易因為不利經濟發展而出現波動。

### 4. 有關從資本撥付及／或實際上從資本撥付股息、費用及／或支出的風險

- 本基金可酌情決定從資本或總收入撥付股息，並同時從本基金的資本扣除／撥付本基金全部或部分的費用及支出，導致供本基金支付股息的可分派淨收入有所增加。因此，本基金可能實際上從資本撥付股息。從資本撥付及／或實際上從資本撥付股息相當於退回或提取投資者部分的原投資額或該原投資額應佔的任何資本收益。任何該等分派可導致有關類別於分派日期後的每股資產淨值即時減少。

## 本基金過往的業績表現如何？

截至本文件刊發日期，本基金設立時間不足一整個曆年，因而未有足夠數據可為投資者提供有用的過往表現指標。

## 是否有擔保？

本基金沒有任何擔保。閣下未必能全數取回所投資的款項。

## 有甚麼費用和收費？

### 閣下或須支付的收費

買賣本基金的 AA 類（美元）Inc 及 AA 類（港元）Inc 股份時，閣下或須支付下列費用。本基金只有此等類別會向香港的零售投資者發售。

費用	閣下應支付的款額
認購費（初始收費） <sup>##</sup>	現時最高達每股資產淨值的 5%。董事保留權利收取每股資產淨值 6% 的指定最高允許費率。
轉換費	最高達所轉換股份之資產淨值的 1%
贖回費	現時並無任何贖回費。

### 本基金須持續支付的費用

下列費用將從本基金中支付。閣下的投資回報將因而減少。

	年率（佔每年資產淨值的百分率）
管理費	現時 1.50% <sup>##</sup>
託管人、支付代理、分執行人、過戶登記處及轉讓代理費	最多達 0.50%（不包括本基金應佔交易費及相關服務及辦理費）
業績表現費	無
執行人費	每年 0.004%（最低年費 8,000 美元）

### 其他費用

買賣本基金任何 AA 類（美元）Inc 及 AA 類（港元）Inc 股份時，閣下可能須支付其他費用。

### 其他資料

- 有關過往 12 個月的股息組成（即從(i)可分派淨收入及(ii)資本所撥付的相對金額）（「股息組成資料」）可向總顧問及分銷商－宏利資產管理（香港）有限公司索取，以及瀏覽網站 [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)<sup>◇</sup>。
- 認購及贖回申請必須在每個交易日香港時間下午四時或之前由宏利資產管理（香港）有限公司或盧森堡時間下午一時或之前由 Citibank Europe plc, Luxembourg Branch 收到方為有效。在有關截止時間後收到的申請將於下一個交易日處理。
- 透過分銷商作出的認購可能須遵從與上述不同的程序。投資者作出任何指令前應徵詢其分銷商。
- 本基金的 AA 類（美元）Inc 及 AA 類（港元）Inc 股份的資產淨值每日計算並將每日刊登於 [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)<sup>◇</sup>。

### 重要提示

閣下如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

<sup>##</sup> 部分（或如屬初始收費，則全部）可就總顧問及分銷商的服務而支付予總顧問及分銷商。

\* 閣下應注意，該等費用可藉給予受影響的股東至少一個月的事先通知而增加至指定的最高允許費率。

<sup>◇</sup> 此網站未經證監會審閱。

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# PRODUCT KEY FACTS

## Manulife Advanced Fund SPC - U.S. Bank Equity Segregated Portfolio (the “Fund”)

**Investment Manager:**  
**Manulife Asset Management (Hong Kong) Limited**

**November 2018**

- *This statement provides you with key information about the Fund.*
- *This statement is a part of the Prospectus and must be read in conjunction with the Prospectus of the Fund, as amended and supplemented from time to time.*
- *You should not invest in this product based on this statement alone.*

### Quick facts

<b>Investment Manager:</b>	<b>Manulife Asset Management (Hong Kong) Limited</b>
<b>Sub-Investment Manager:</b>	<b>Manulife Asset Management (US) LLC (in the United States, internal delegation)</b>
<b>Custodian and Paying Agent:</b>	<b>Citibank Europe plc, Luxembourg Branch</b>
<b>Dealing Frequency:</b>	<b>Daily</b>
<b>Base Currency:</b>	<b>USD</b>
<b>Ongoing Charges over a Year**:</b>	<b>Class AA (USD) Inc: 1.90%</b> <b>Class AA (HKD) Inc: 1.88%</b>
<b>Dividend Policy:</b>	<b>Currently on a semi-annual basis, subject to the Investment Manager’s discretion. The Fund may at its discretion pay dividend out of capital or gross income of the relevant Class of the Fund while charging/paying all or part of the relevant Class’ fees and expenses to/out of the capital of the relevant Class of the Fund, effectively resulting in an increase in net distributable income for the payment of dividends by the Fund. In such cases, the Fund effectively pays dividend out of capital. Any such distributions out of capital and/or effectively out of capital may result in an immediate reduction of the NAV per Share of the relevant Class after the distribution date.</b>
<b>Financial Year End of the Fund:</b>	<b>30 June</b>

\*\* The ongoing charges figure is based on expenses for the period from 1 October 2017 to 30 September 2018. This figure is expressed as a percentage of the sum of expenses over the average net asset value for the above 12-month period. This figure may vary from year to year.

<b>Minimum Initial Investment:</b>	<b>Class AA (USD) Inc: HKD20,000<sup>#</sup> (or the equivalent in any other Major Currencies<sup>Δ</sup>)</b> <b>Class AA (HKD) Inc: HKD20,000<sup>#</sup> (or the equivalent in any other Major Currencies<sup>Δ</sup>)</b>
<b>Minimum Holding:</b>	<b>Same as above</b>
<b>Minimum Subsequent Investment:</b>	<b>Class AA (USD) Inc: HKD1,000<sup>#</sup> (or the equivalent in any other Major Currencies<sup>Δ</sup>)</b> <b>Class AA (HKD) Inc: HKD1,000<sup>#</sup> (or the equivalent in any other Major Currencies<sup>Δ</sup>)</b>
<b>Minimum Redemption Amount:</b>	<b>Same as above</b>

## What is this product?

- The Fund is constituted as a segregated portfolio of the Manulife Advanced Fund SPC, which is a mutual fund incorporated as an exempted segregated portfolio company with limited liability in the Cayman Islands.

## Objective and Investment Strategy

### Objective

The investment objective of the Fund is to achieve medium to long term growth of capital primarily through investing in equities (such as common, preferred and convertible preferred stocks) and equity-related investments (such as depositary receipts and exchange traded funds (“ETF”)), of U.S. banks (including regional banks, commercial banks, industrial banks, savings and loan associations and bank holding companies incorporated in the United States of America and/or its territories, collectively “**U.S. Banks**”).

### Strategy

The Fund (i) shall invest at least 80% and up to 100% of its net assets in (a) equity securities of U.S. Banks, such as publicly traded common, preferred and convertible preferred stocks; and (b) other U.S. Banks focused equity-related investments such as American depositary receipts, European depositary receipts, global depositary receipts and ETFs; (ii) may invest up to 20% of its net assets in equity securities of other U.S. and foreign financial services companies and/or in cash, short term securities and money markets instruments such as bank deposits, certificates of deposits, discount notes, treasury and agency debt, or collateralised and/or securitised products (such as asset backed commercial paper); and (iii) may invest up to 5% of its net assets in equity securities of companies outside the financial services sector. Due to the nature of the U.S. Banks equity securities markets, it is expected that under normal market conditions, investments in equities of small- and mid-capitalisation companies would typically comprise between 30% and 75% of the Fund’s net assets.

In times of extreme market volatility or during severe adverse market conditions, the Investment Manager may temporarily hold a substantial portion (up to 100%) of the Fund’s assets in cash or cash equivalents, or invest in short-term money market instruments to preserve the value of the assets in the investment portfolio of the Fund.

The Fund will not invest in any financial derivatives instruments (either for hedging or non-hedging purposes), structured deposits, or structured products.

<sup>#</sup> Or such other minimum amount as may be determined by the Directors at their sole discretion.

<sup>Δ</sup> Major Currencies means any of USD, Pound Sterling, Swiss Francs, Euro, Japanese Yen, HKD and Canadian Dollars

The Investment Manager does not currently intend to enter into any short selling, securities lending, repurchase or reverse repurchase transactions in respect of the Fund. Should this policy change, (unless otherwise agreed with the SFC) the SFC's prior approval will be obtained and you will be given at least one month's prior notice.

## What are the key risks?

Investment involves risks. Please refer to the Prospectus for details including the risk factors.

### 1. Investment Risk

- The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. The Fund is an investment fund and not a bank deposit. There is no guarantee of the repayment of principal.

### 2. Concentration Risk

- The Fund's investments are concentrated in U.S. Bank securities. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments. The value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the U.S. Bank market.

### 3. Equity Market Risk

- The Fund's investment in equity securities and equity-related securities is subject to general market risks, whose value may fluctuate due to various factors, such as changes in investment sentiment, political and economic conditions and issuer-specific factors.
- The stock of small-capitalisation/ mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

### 4. Risks Associated with Payment of Dividends, Fees And/or Expenses Out of Capital And/or Effectively Out of Capital

- The Fund may at its discretion pay dividend out of capital or gross income while charging / paying all or part of the Fund's fees and expenses out of the capital of the Fund, resulting in an increase in net distributable income for the payment of dividends by the Fund. Therefore, the Fund may effectively pay dividend out of capital. Payment of dividends out of capital and/or effectively out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any such distributions may result in an immediate reduction of the NAV per Share in respect of the relevant Class after the distribution date.

## How has the fund performed?

As at the date of issuance of this document, the Fund has been established less than a full calendar year, therefore there is insufficient data to provide a useful indication of past performance to investors.

## Is there any guarantee?

The Fund does not have any guarantees. You may not get back the full amount of money you invest.



## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in Class AA (USD) Inc and Class AA (HKD) Inc Shares of the Fund. Only these Classes of the Fund will be offered to the retail investors in Hong Kong.

Fee	What you pay
<b>Subscription fee (initial charge) <sup>##</sup></b>	Currently up to 5% of the NAV per Share. The Directors reserve the right to charge up to the specified permitted maximum of 6% of the NAV per Share
<b>Switching charge</b>	Up to 1% of the NAV of the Shares being switched
<b>Redemption charge</b>	There is currently no redemption charge

### Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % p.a. of the NAV)
<b>Management fee</b>	Currently 1.50% <sup>##</sup>
<b>Custodian, Paying Agent, Sub-Administrator, Registrar and Transfer Agent fee</b>	Up to 0.50% (excluding transaction fees and related servicing and processing fees attributable to the Fund)
<b>Performance fee</b>	None
<b>Administrator fee</b>	Annual fee of 0.004% (subject to an annual minimum fee of USD8,000)

### Other fees

You may have to pay other fees when dealing in any of the Class AA (USD) Inc and Class AA (HKD) Inc Shares of the Fund.

<sup>##</sup> A portion (or all in the case of the initial charge) may be paid to the General Adviser and Distributor for its services.

\* You should note that such fees may be increased up to a specified permitted maximum by giving affected shareholders at least one month's prior notice.

### Additional information

- The compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months (“**Dividend Composition Information**”) are available from the General Adviser and Distributor, Manulife Asset Management (Hong Kong) Limited, on request and at [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)<sup>◇</sup>.
- Applications for subscription and redemption must be received by either Manulife Asset Management (Hong Kong) Ltd on or before 4:00 p.m. (Hong Kong time) or by Citibank Europe plc, Luxembourg Branch on or before 1:00 p.m. (Luxembourg time), on each dealing day. Applications received after the relevant cut-off times will be processed on the next dealing day.
- Orders placed through distributors may be subject to different procedures from those described above. Investors should consult their distributors before placing any orders.
- The NAV of Class AA (USD) Inc and Class AA (HKD) Inc Shares of the Fund are calculated and published daily at [www.manulifefunds.com.hk](http://www.manulifefunds.com.hk)<sup>◇</sup>

### Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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<sup>◇</sup> This website has not been reviewed by the SFC.



