

This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.

**Notice to Shareholders
("Notice")**

March 23, 2018

Dear Shareholder

We are writing to inform you that the board of directors of the Company (the "**Directors**" or the "**Board**") has decided to implement some important enhancements to the prospectus of Manulife Global Fund (the "**Company**"), as further described below.

These enhancements have been reflected in the revised prospectus (the "**Revised Prospectus**") dated March 2018 of the Company. This Notice, which summarizes the major enhancements for your easy reference, should be read in conjunction with the full text of such revised offering documents which contains full and complete information about these enhancements. Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the Revised Prospectus.

1. *Introduction of flexibility for Asia Value Dividend Equity Fund, Asian Equity Fund, Asian Small Cap Equity Fund, China Value Fund, Dragon Growth Fund and Greater China Opportunities Fund to invest directly in eligible China A-Shares via the Shenzhen-Hong Kong Stock Connect and related enhanced disclosures*

Shareholders in the above-mentioned Sub-Funds should note that the relevant disclosure for each such Sub-Fund has been enhanced to allow it to invest directly in eligible China A-Shares listed on the Shenzhen Stock Exchange in Mainland China via the Shenzhen – Hong Kong Stock Connect scheme. For the avoidance of doubt, in accordance with their respective current investment policies, each of the above-mentioned Sub-Funds may similarly invest directly in eligible China A-Shares listed on the Shanghai Stock Exchange in Mainland China via the Shanghai – Hong Kong Stock Connect scheme.

As is currently disclosed, where any of the above-mentioned Sub-Funds invest in China A-Shares, it is expected that such Sub-Fund will not hold (directly or indirectly) more than 30% of its net assets, in aggregate, in China A-Shares.

2. *Enhancements to align with the minimum disclosure requirements under the Hong Kong Securities and Futures Commission's Guide on Practices and Procedures for Application for Authorization of Unit Trusts and Mutual Funds (the "Guide")*

The investment objective and policy as well as the relevant risk factors of each Sub-Fund have been enhanced in the Revised Prospectus. Such updates have been made to better align them with the relevant minimum disclosure requirements under the SFC's Guide as well as to enhance disclosures across the documents.

In particular, to further improve transparency and clarity and better align with the minimum disclosure requirements under the Guide, the investment objective and policy sections of each Sub-Fund have been enhanced as follows, where applicable:

- Inclusion of the relevant percentage exposures in relation to: (a) primary investments, (b) high yield debt securities, and (c) cash, cash equivalents or short-term money market instruments in times of extreme market volatility or during severe adverse market conditions;
- Identification of key jurisdictions of issuers in which the Sub-Fund will invest 30% or more of its net assets;
- Clarification of the terms "investment grade", "below investment grade" and "equity and equity-related securities";

- Confirmation that while the Sub-Fund will invest in accordance with its investment objective and strategy, subject to applicable laws and regulations, the Sub-Fund is not otherwise subject to any limitation on the portion of its net assets that may be invested in any one country or sector;
- Clarification that the Sub-Fund may invest 30% or more of its net assets in small and medium-sized companies or alternatively, that the Sub-Fund may be invested in issuers of any market capitalization;
- Identification of the denomination of the Sub-Fund's investments or alternatively, clarification that the Sub-Fund's investments may be denominated in any currency; and
- Confirmation that it is not the intention of the Sub-Fund to invest more than 10% of its net assets in securities issued, or guaranteed, by any single sovereign (including the relevant government, public or local authority) which has a credit rating that is below investment grade (i.e. below Baa3 by Moody's or BBB- by Standard & Poor's or Fitch).

Notwithstanding the above and for the avoidance of doubt, the above enhancements (i) will have no effect on the investment objective, strategy and risk profiles of the Sub-Funds, (ii) will not result in any change in the operations and/or manner in which the Company and the Sub-Funds are being managed, (iii) will not lead to an increase in the fees to be borne by any of the Sub-Funds or their investors, and (iv) will not materially prejudice any of the rights or interests of the existing investors of the Sub-Funds; and costs and/or expenses relating to the above enhancements will not be material and will be borne by the Company.

3. General and Administrative Updates

The Prospectus has also been updated to reflect general and administrative updates including the following:

- Enhancement and streamlining of disclosures on United Kingdom and Mainland China taxation;
- Change of the name of the investment manager of the Emerging Eastern Europe Fund, Latin America Equity Fund, Russia Equity Fund and Turkey Equity Fund, from "Charlemagne Capital (UK) Limited" to "Fiera Capital (UK) Limited";
- Clarification in Appendix II of the Prospectus of the general risk factors set out in Section 5 of the Prospectus which are specifically applicable to each Sub-Fund; and
- Removal of outdated disclosure and other miscellaneous formatting, administrative and/or clarificatory updates to address latest regulatory requirements and/or for better clarity.

General

For Hong Kong Shareholders Only: The Revised Prospectus and the revised Hong Kong Covering Document (together with the revised Product Key Fact Statements of each Sub-Fund, the "**Hong Kong Offering Documents**") and (where applicable) the latest annual and semi-annual reports of the Company (if any) are available and may be inspected and/or copies obtained, free of charge during usual business hours from the office of the Hong Kong Representative at 50th Floor, Champion Tower, 3 Garden Road, Central, Hong Kong SAR. The Hong Kong Offering Documents are also available at www.manulifefunds.com.hk. Please note that this website has not been reviewed by the SFC and may contain information on funds which are not authorized by the SFC and are, thus, not available to retail investors in Hong Kong.

Shareholders requiring further information about any of the matters set out in this Notice may contact the Administrator of the Company, Citibank Europe plc, Luxembourg Branch, at telephone number (352) 45 14 14 258 or fax number (352) 45 14 14 332 or the Hong Kong Distributor, Manulife Asset Management (Hong Kong) Limited, of 16th Floor, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong, at telephone number (852) 2108 1110 or fax number (852) 2810 9510 at any time during normal business hours.

To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this Notice. The Directors accept responsibility for the accuracy of the contents of this Notice accordingly.

For and on behalf of the Board