Important Notes:

- Manulife Global Fund – China Value Fund (the "Fund") invests in equity securities of companies with substantial business interests in the Greater China region, which may involve equity market, Mainland China investment, China A-Shares Access Products, Stock Connect, small cap, geographical concentration, volatility, taxation, and currency exchange risks, and is subject to greater risk than investments in more developed economies or markets.
- Investment involves risk. The Fund may expose its investors to capital loss. Investors should not base on this material alone to make investment decisions and should read the offering document for details, including the risk factors, charges and features of the Fund and its share classes.

2018 Q4

Manulife Global Fund

China Value Fund

Ride on the Growth Opportunities of Greater China

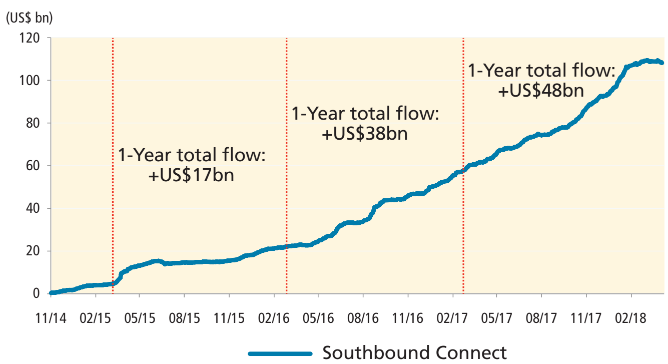
- Southbound flows support liquidity
- Attractive valuation
- Trusted team of investment professionals

Why this Fund?

Southbound flows continue to support liquidity

Currently, Chinese insurers invest about 3% of their portfolio into Hong Kong-listed stocks – much lower than the 30% limit set by the China Insurance Regulatory Commission. A catalyst from Chinese insurers should potentially increase this to 10% over the next 2-3 years. Moreover, the abolishment of the aggregate quota for Shanghai-Hong Kong/Shenzhen-Hong Kong Stock Connect should further boost Southbound flows and positively impact Hong Kong stock market investment sentiment.

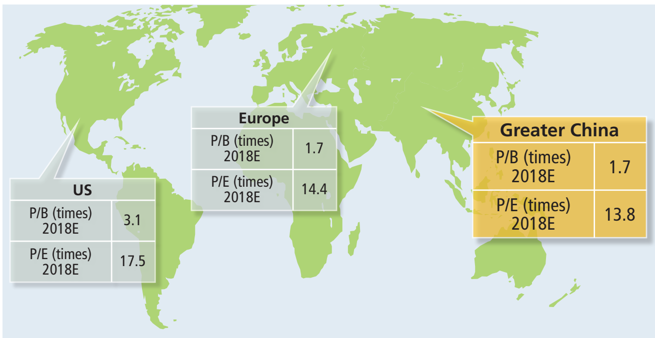
Cumulative capital flows to China offshore / HK



Source: Bloomberg, EPFR, FactSet, Goldman Sachs Global Investment Research, as of 20 April 2018.

Compelling valuations and solid fundamentals

The Greater China market's price-to-earnings (P/E) ratio and price-to-book (P/B) estimates for 2018 remain compelling compared to developed markets. When considered alongside solid corporate fundamentals and diversified opportunities in the Greater China region, we believe this asset class still offers attractive value, therefore offering a good entry point for investors.



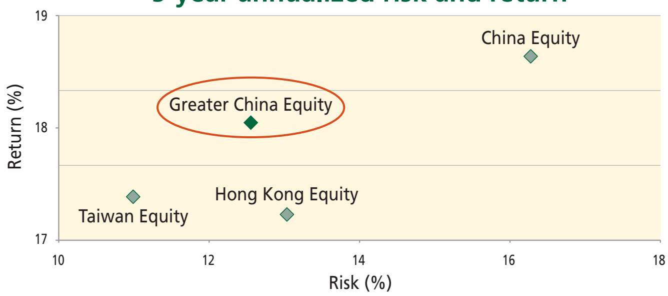
Source: Bloomberg, MSCI, FactSet, IBES, Goldman Sachs Global Investment Research, as of 19 April 2018. Greater China refers to MSCI Golden Dragon Index; US refers to MSCI USA Index; Europe refers to MSCI Europe Index.

Manulife Asset Management

Benefit from China's growth while staying diversified

Greater China has more than 3,000 stocks, covering multiple economic sectors to capture China's economic growth opportunities. Hong Kong, China and Taiwan each provide unique investment opportunities. As Taiwan Equity's volatility to Hong Kong Equity and China Equity is relatively low, the inclusion of Taiwan Equities in the investment portfolio is expected to provide a more stable long-term and better risk-adjusted return.

5-year annualized risk and return

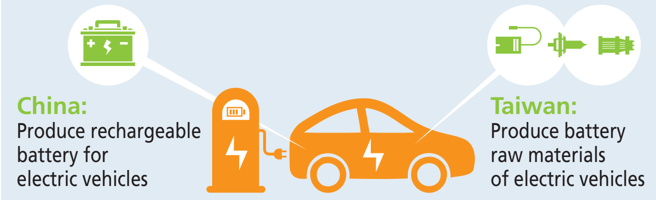


Source: Morningstar, as of 30 September 2017. Greater China Equity refers to MSCI Golden Dragon Index; China Equity refers to MSCI China Index; Hong Kong Equity refers to MSCI Hong Kong Index; Taiwan Equity refers to MSCI Taiwan Index. Risk refers to standard deviation.

The increasing importance of electric vehicles

By 2050, rechargeable battery electric vehicles are expected to account for around 80% of global automotive sales. More cost-effective production methods, shifting economic trends, and relevant policy objectives (e.g. China's goal to have 2 million electric vehicles running by 2020) should benefit suppliers and related companies in the sector – many of which are based in China and Taiwan. The Fund aims to identify these companies and explore the investment opportunities they present.

Investment theme:
Industry benefited from electric vehicle policy



Source: Morgan Stanley Research, as of October 2017.

About this Fund

Trusted team of investment professionals

Manulife Asset Management's Hong Kong based investment team also benefits from in depth, on-the-ground research capabilities from the company's regional footprint located in 9 other countries and territories. This includes the joint venture Manulife-TEDA[1], based in Beijing.

20 years of Track Record[2]

AUM of **US$758 million**[3]

Focused on **Under-researched Companies** with Strong Growth Potential

Managed by the **Award Winning** Manager and Team[4]

Over 50 Investment Professionals Across Greater China[5]

This team takes over the fund management from Value Partners Limited effective from 17 November 2017.

Manulife Asset Management™

Unless otherwise stated, all information sources are from Manulife Asset Management, as of 31 August 2018.

[1] Based in China, Manulife TEDA Fund Management Co. Ltd. is a joint venture between Manulife Financial and Northern International Trust, part of Tianjin TEDA Investment Holding Co. Ltd.

[2] Inception date of Manulife Global Fund – China Value Fund (Share Class A): 1 April 1998. Inception date of Manulife Global Fund – China Value Fund (Share Class AA): 19 April 2004.

[3] Source: Manulife Asset Management (Asia), 31 August 2018. Figure reflects total Assets Under Management of Manulife Global Fund – China Value Fund Share Class A and AA.

[4] On 17 November 2017, the investment manager was changed from Value Partners Limited to Manulife Asset Management (Hong Kong) Limited (the New Manager and Team). The awards were received by the New Team and Manager before taking over management of the Fund and information are for reference only, they do not have any relevance to the past and future performance of the Fund. Before management of the Fund, the Manulife Fund Manager, Kai Kong Chay, was awarded "2016 Best Fund Manager (Hong Kong), The Citywire Asia Awards". The Awards are issued by Citywire, reflecting performance of the three years prior to 30 September 2017. Please refer to the respective websites of the sponsors of these awards for more information regarding the criteria and manner in which such awards are determined.

[5] Source: Manulife Asset Management, as of 31 July 2018. It comprised of investment professionals of Manulife Asset Management (Asia) and of Manulife TEDA Co. Ltd., a joint venture between Manulife Financial (49%) and Northern International Trust (51%), part of the Tianjin TEDA Investment Holding Co. Ltd.

Past performance is not indicative of future performance.

The above is for illustrative purpose only and for your reference only. It is not intended to predict or project any investment result. No information contained here should be relied upon/regarded as investment advice or solicitation to buy or sell any security. The opinions expressed in the material are those as of the date of writing and are subject to change.

This material has not been reviewed by the Securities and Futures Commission ("SFC").

Issued by Manulife Asset Management (Hong Kong) Limited.

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