

Important Notes:

1. Manulife Global Fund – Asia Pacific REIT Fund (“Manulife Asia Pacific REIT Fund” or the “Fund”) invests primarily in equities and equity-related securities in the Asia Pacific ex-Japan region, which exposes investors to equity market risk as well as geographic concentration and currency risk.
2. The Fund invests in real estate investment trusts (“REITs”), which may expose investors to sector concentration and real estate-related risks.
3. The Inc or MDIST (G) share class(es) of the Fund do not guarantee distribution of dividends, the frequency of distribution, and the amount/rate of dividends. Dividends may be paid out of income, realised capital gains and/or out of capital of the Fund in respect of Inc share class(es). Dividends may be paid out of realised capital gains, capital and/or gross income while charging all or part of their fees and expenses to capital (i.e. payment of fees and expenses out of capital) in respect of MDIST (G) share class(es). Dividends paid out of capital of the Fund amount to a return or withdrawal of part of the amount of an investor’s original investment or from any capital gains attributable to that original investment, and may result in an immediate decrease in the net asset value per share in respect of such class(es) of the Fund.
4. For currency hedged class(es), the effects of hedging will be reflected in the Net Asset Value of the respective class(es) and in the performance of such class(es). Expenses arising from hedging transactions will be borne by the relevant Share Class. There can be no assurance that the currency hedging employed will fully eliminate the exchange rate fluctuations between the base and hedged currency.
5. The extensive use of FDIs does not form part of the investment strategy of the Fund, however the Investment Manager may from time-to-time use FDIs for the purposes of efficient portfolio management and/or hedging. The use of derivatives exposes the Fund to additional risks, including volatility risk, management risk, market risk, credit risk and liquidity risk.
6. Investment involves risk. The Fund may expose its investors to capital loss. Investors should not make decisions based on this material alone and should read the offering document for details, including the risk factors, charges and features of the Fund and its share classes.

Manulife Asia Pacific REIT Fund



Diversified portfolio of REITs
across Asia Pacific

Aims to distribute dividends monthly
Class Inc and class (G)
(Dividend rate is not guaranteed. Dividends may be paid out of capital. Refer to important note 3)

Professional management
180+ Professionals in Asia

The benefits of REITs investments

1. A defensive asset class during rate hike cycles

- Interest rate rises are typically a reflection of a robust economy; as inflation expectations increase, rent and occupancy rates also tend to rise accordingly.
- During the previous interest rate hike cycle, as with the current cycle, the asset prices of REITs did not fall; instead, they increased, which is typical of a defensive asset class during rate hike cycles.

Performance of Asia Pacific REITs during US interest rate hike cycle (cumulative return)

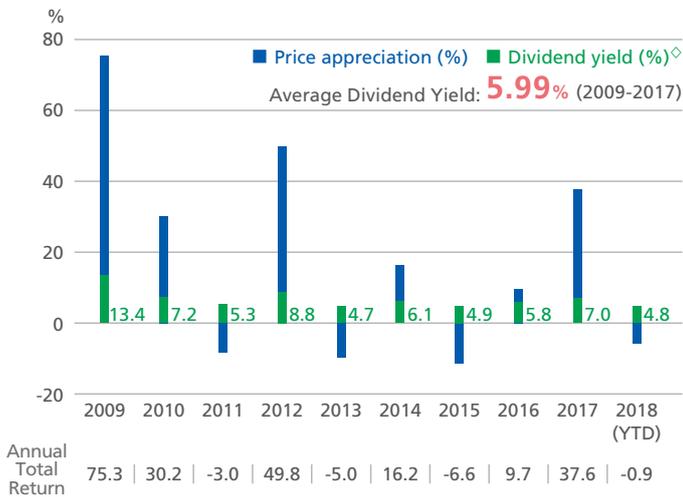
	US Rate Hike Scenario 1 (30 June 2004 – 29 June 2006)	US Rate Hike Scenario 2 (14 December 2016 – 30 November 2018)
Asia Pacific REITs (ex Japan)	43.34%[#]	31.65%[†]

Source: Bloomberg, as of 30 November 2018. [#]Since the base date of S&P Pan Asia ex Japan, AU, NZ REIT (USD) Gross Total Return Index was 30 September 2008, the performance of 2004-2006 is represented by the S&P Asia-Pacific REIT USD Total Return Index. The time of the above scenarios are of the two latest rate hike cycles and are for illustrative purposes only. [†]AP REITs represented by S&P Pan Asia ex Japan, AU, NZ REIT (USD) Gross Total Return Index.

2. Stable income with capital appreciation potential

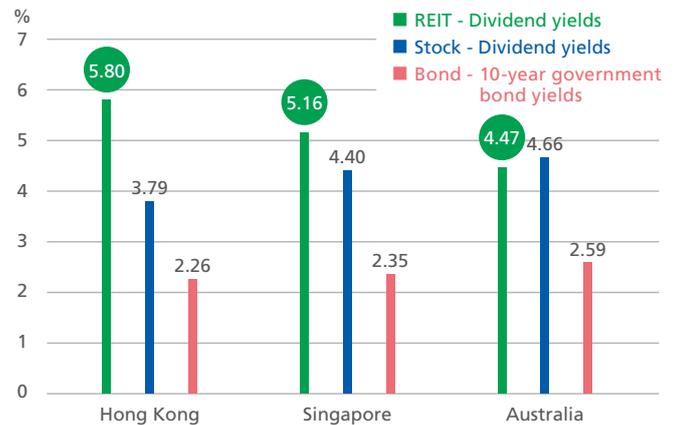
Nearly all REITs are required to distribute a minimum of **90%** of their dividend revenue as income to investors (Chart 1). The overall dividend yield is over **5%** (Chart 2). Over the past nine years, only three have recorded a slight decline; this is mainly due to the dividend yield of REITs providing a buffer to mitigate downside.

Return & Dividend Yield of Asia Pacific REITs (Chart 1)



Source: Bloomberg, 30 November 2018. Asia Pacific REITs represented by the S&P Pan Asia ex Japan, AU, NZ REIT (USD) Gross Total Return Index. [◇] Dividend yield calculated by deducting price appreciation from total returns.

Dividend Yields from REITs are relatively higher (Chart 2)



Source: Bloomberg, 30 November 2018. REIT - Dividend yields: Singapore represented by the FTSE Straits Times REIT Index; Hong Kong represented by Hang Seng REIT Index; Australia represented by S&P/ASX 200 A-REIT Index. Stock - Dividend yields: Singapore represented by Straits Times Index; Hong Kong represented by Hang Seng Index; Australia represented by S&P/ASX 200 Index.

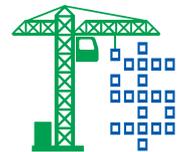
3. Diversification benefits

REITs invest in a well-diversified mix of quality properties across Asia Pacific, allowing investors the opportunity to capture growth opportunities at lower risks.



4. Professional management

- REITs benefit from Asset Enhancement Initiatives, which can help to further enhance property values and maintain sustainable rental income yields.



- Tenants and contract portfolios are also managed actively to enhance occupancy rates.

- Long-term development strategies, such as mergers and acquisitions, can further drive potential returns.



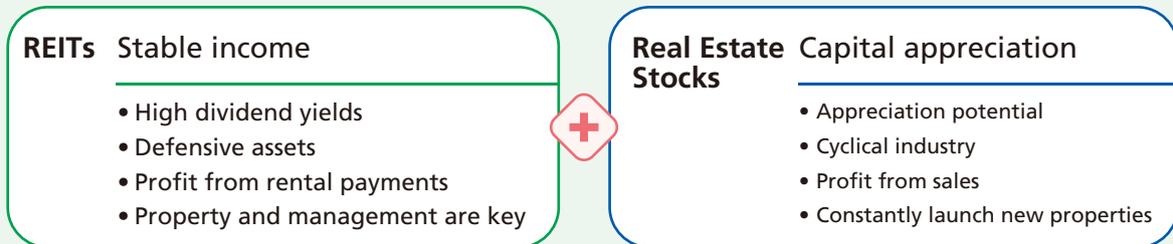
For illustrative purpose only; and does not constitute any investment, legal or accounting advice.

Tap the expertise of Manulife's Asia Pacific REITs Specialist

1. A dynamic strategy to achieve stable returns and sustainable income

The Fund offers a well-rounded, dynamic approach to capturing growth opportunities within the real estate markets in the Asia Pacific region. REITs distribute stable dividends to investors through rental income, while real estate stocks further offer capital appreciation potential from opportunities generated through market and industry cycles.

Dynamic Strategy



For illustrative purpose only; and does not represent actual investment.

2. Stringent selection of quality REITs

Manulife's team of professional investment team analyses each REIT thoroughly, helping investors to capture not just sustainable dividend returns, but also the potential for capital appreciation.

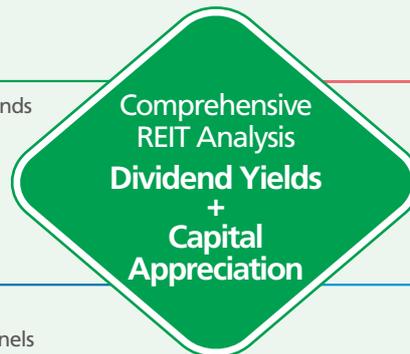
When selecting a REIT, we will focus on the following analysis:

Growth

- Outlook on rental growth and occupancy trends
- Asset enhancement initiatives
- Major shareholders' property and land reserves

Cash Flow

- Capital management of REIT Fund
- Diversification and diversified financing channels
- Debt analysis



Management

- Track record of management company
- Corporate governance and development strategy
- Unique competitive advantage

Valuation

- Company valuation analysis
- Emphasise dividend yields
- Catalysts and upsides for stock price

For illustrative purpose only.

3. Aims to distribute dividends monthly

(Dividend rate is not guaranteed. Dividends may be paid out of capital. Refer to important note 3)

This Fund mainly invests in REITs in Singapore, Hong Kong and Australia. The dividend yields in these markets are relatively higher than many other investment vehicles (see Chart 2); furthermore, given the relative maturity of these markets, they can provide investors with a more stable stream of income.



- Singapore REIT
- Hong Kong REIT
- Australia REIT

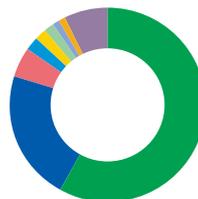
Manulife Asia Pacific REIT Fund

Fund Information

Investment Objective	The Fund aims to provide long-term capital appreciation and income generation primarily through investment in real estate investment trusts ("REITs") in the Asia Pacific ex-Japan region.		
Investment Manager	Manulife Asset Management (Hong Kong) Limited		
Launch Date	11 September 2018 (Class AA (USD))		
Net Asset Value (NAV) Per Share	Net Asset Value per unit	Currency	
Class AA (USD)	USD 0.9937	USD	
Class AA (HKD)	HKD 9.9168	HKD	
Class AA (USD) Inc	USD 0.9909	USD	
Class AA (HKD) Inc	HKD 9.8888	HKD	
Class AA (USD) MDIST (G)	USD 0.9897	USD	
Class AA (HKD) MDIST (G)	HKD 9.8755	HKD	
Class AA (AUD Hedged) MDIST (G)	AUD 0.9868	AUD	
Fund Size	USD 11.34 million		
Dividend Policy	Class Inc and class (G) aim to distribute dividends monthly (Dividend rate is not guaranteed. Dividends may be paid out of capital. Refer to important note 3). Class AA (USD) and AA (HKD) aim to distribute dividends annually. Please refer to the offering document for details.		
Initial Charge	Up to 5% of the NAV per share		
Management Fee	1.5% ¹ per annum		
Available Class	ISIN Code	Bloomberg Ticker	
Class AA (USD)	LU1813981328	MLPRAAU LX	
Class AA (HKD)	LU1813981591	MLPRAAH LX	
Class AA (USD) Inc	LU1813981674	MLPRAAI LX	
Class AA (HKD) Inc	LU1813981914	MLPRAIH LX	
Class AA (USD) MDIST (G)	LU1813982136	MLPRAUM LX	
Class AA (HKD) MDIST (G)	LU1813982482	MLPRAHML LX	
Class AA (AUD Hedged) MDIST (G)	LU1813982219	MLPRAAM LX	

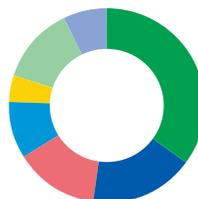
Asset Allocation^{2,3}

Country Allocation



Singapore	58.07%
Hong Kong	21.74%
Australia	5.02%
Indonesia	2.32%
China	1.82%
Malaysia	1.82%
Philippines	1.13%
Thailand	0.96%
Cash	7.13%

Sector Allocation



Retail REITs	35.08%
Office REITs	17.20%
Industrial REITs	13.94%
Diversified REITs	9.56%
Hotel & Resort REITs	4.41%
Real Estate Stocks	12.68%
Cash	7.13%

TOP 10 Holdings²

Company Name	Country	Weighting
Link Real Estate Investment Trust	Hong Kong	9.82%
CapitaLand Mall Trust	Singapore	6.95%
CapitaLand Commercial Trust	Singapore	5.85%
Mapletree Commercial Trust	Singapore	4.78%
Mapletree Logistics Trust	Singapore	4.66%
Keppel REIT	Singapore	4.34%
Ascendas Real Estate Investment Trust	Singapore	4.32%
Mapletree North Asia Commercial Trust	Singapore	4.03%
Fraser's Centrepoint Trust	Singapore	3.59%
Fraser's Logistics & Industrial Trust	Singapore	2.87%

Manulife Asset Management

Over USD **393** billion[^]
in assets under management



180+
Professionals in Asia



Own **62 million = 23** Empire State
square feet of real estate Buildings



80+ years of experience in
real estate investment, asset and
property management



[^] Source: Data as of 30 September 2018. AUM is rounded up to the nearest billion. Information shown represents advised and sub-advised, public and private assets managed by Manulife Asset Management (Manulife AM) and certain of its affiliates on behalf of Manulife AM, its clients and the general accounts of the insurance company affiliates of Manulife AM. Manulife AM assets under management include assets of Manulife TEDA Fund Management Company Ltd.'s 49% joint venture ownership structure. The methodologies used to compile the total assets under management are subject to change. Information related to assets under management may not be the same as regulatory assets under management reported on Form ADV of applicable US affiliates of Manulife AM.

Unless otherwise stated, all information sources are from Manulife Asset Management, as of 31 December 2018. Investment involves risk. The information in this material may contain projections or other forward-looking statements regarding future events, targets, management discipline or other expectations, and is only as current as of the date indicated. There is no assurance that such events will occur, and may be significantly different than that shown here.

1. You should note that such fees may be increased up to a specified permitted maximum by giving affected shareholders at least three months' prior notice.
2. Portfolio holdings and characteristics are subject to change at any time. Information about the asset allocation is historical and is not an indication of the future composition. The securities described are for illustrative purpose only and do not constitute any investment recommendation or advice. It should not be assumed that an investment in these securities or equities was or will be profitable.
3. Due to rounding, the total may not be equal to 100%. A negative percentage, if any, represents a short position in the portfolio for hedging/cash flow management purposes. Please refer to offering document of the Fund for details.

This material is for illustration purposes only, and is provided for your reference only. It should not be viewed as an attempt to project or reflect any investment return, and should not be relied upon/ viewed as investment advice or offer to buy or sell any security. Opinions expressed in this material reflect the opinions at the time of writing and are subject to change.

Issued by Manulife Asset Management (Hong Kong) Limited.

This material has not been reviewed by the Securities and Futures Commission (SFC).