

Manulife Advanced Fund SPC
(the “Company”)

This Supplement should be read in conjunction with the prospectus of the Company dated 14 September 2010 (as amended or supplemented from time to time)(the “Prospectus”) and the latest published audited annual report and accounts of the Company, all of which form a part of the Prospectus. Words and phrases used in this Supplement shall, unless otherwise provided herein, have the same meanings as ascribed to them in the Prospectus.

**Seventh Supplement to Prospectus
relating to
change of director of the Investment Manager of the Company**

1 August 2012

Mr. Myles Morin resigned as director of the board of Manulife Asset Management (Hong Kong) Limited, the Investment Manager of the Company on 11 July 2012. Accordingly, all references to Mr. Morin and his biography appearing on pages 73, 74, 96 and 97 of the Prospectus shall be deleted.

The Directors of the Company accept full responsibility for the accuracy of the information contained in the Prospectus and this Supplement and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

Except as varied by the provisions of this Supplement, the provisions of the Prospectus shall remain unchanged.

Shareholders and potential investors requiring further information about the matters set out in this Supplement may contact the General Adviser and Distributor, Manulife Asset Management (Hong Kong) Limited, on telephone number (852) 2108 1110 (relating to Class AA Shares) or fax number (852) 2810 9510 (relating to Class AA Shares), or telephone number (852) 2510 3055 (relating to Class I Shares and Class P Shares) or fax number (852) 2907 2076 (relating to Class I Shares and Class P Shares) at any time during normal local business hours.