

MANULIFE GLOBAL FUND
Société d'investissement à capital variable
Registered office: 31, Z.A. Bourmicht, L-8070 Bertrange
Grand Duchy of Luxembourg
(the "**Company**")

This document is important and requires your immediate attention. If in doubt, you should seek professional advice.

Notice to Shareholders

28 May 2013

To the shareholders of Manulife Global Fund – Emerging Markets Infrastructure Fund

Dear Shareholder,

We are writing to inform you of the impending termination of the Emerging Markets Infrastructure Fund (the "**EMI Fund**"), a sub-fund of the Company.

The Board of Directors of the Company (the "**Board**") has determined, by a board resolution passed on 26 March 2013, that it is in the best interests of Shareholders to terminate the EMI Fund pursuant to Article 21 of the Articles of Incorporation of the Company (the "**Articles**"). With immediate effect, the EMI Fund is no longer marketed or offered to the public in Hong Kong or elsewhere, and shall not accept subscriptions from new investors.

This notice (the "**Notice**") summarises details of the termination of the EMI Fund. Words and phrases used in this Notice shall, unless otherwise provided, have the same meanings as are ascribed to them in the latest Prospectus relating to the Company.

1. Termination of the EMI Fund

The Company has been notified by the existing Investment Manager and Investment Advisor of the EMI Fund, respectively, Macquarie Investment Management Limited and Macquarie Capital Investment Management LLC, that they intend to resign from their current respective roles.

Immediately upon receipt of the above notification, the Board had conducted a dedicated, broad and deep search for a suitable replacement to serve as the new Investment Manager of the EMI Fund. Due to the unique nature of the asset class in which the EMI Fund invests, there is generally a limited number of suitable investment managers available to manage such an investment strategy. The Board had initially elected to find a replacement investment manager for the EMI Fund but after considerable efforts to search for an alternative, it has come to the conclusion that there are no other investment managers that are suitable for the strategy of the EMI Fund and with which the Board has been able to agree acceptable commercial terms.

Accordingly, the Board, after giving much consideration to the future of the EMI Fund and with due regard to the best interests of its Shareholders, has determined that the EMI Fund should be terminated by compulsory redemption of all outstanding Shares of the EMI Fund, with effect from 28 June 2013. Shareholders

are hereby being given at least 30 days' prior notice of the termination of the EMI Fund.

The Investment Manager and Investment Advisor have notified the Company that, subject to laws and regulations applicable to the EMI Fund, as of the date of this Notice, the EMI Fund may be managed with a higher cash level within investment guidelines to accommodate the period leading up to termination.

Immediately upon the termination of the EMI Fund on 28 June 2013, the Company will apply to the Securities and Futures Commission ("**SFC**") in Hong Kong for withdrawal of the authorisation of the EMI Fund in Hong Kong. The Investment Manager and the Investment Adviser will remain in their roles as such until the withdrawal of authorisation of the EMI Fund has been approved by the SFC.

2. Information about the EMI Fund for Hong Kong investors

As of 26 April 2013, the EMI Fund's fund size amounted to US\$8,696,405.55. In addition, the total (annualized) expense ratio of the EMI Fund for the period from 30 June 2012 to 28 March 2013 was 2.81%.

Shareholders resident in Hong Kong will not be subject to tax in Hong Kong in respect of the proceeds received from redemption or conversion of the Shares in the EMI Fund; nor will such Shareholders be subject to tax in respect of the liquidation proceeds received upon the termination of the EMI Fund.

3. Governing law and effective date

The termination of the EMI Fund will be conducted in accordance with Article 21 of the Articles, the laws of Luxembourg and, in particular, the law of 10 August 1915 on commercial companies, as amended, and the law of 17 December 2010 regarding undertakings for collective investment, as amended. The termination of the EMI Fund will take the form of a voluntary winding up and will be completed on 28 June 2013.

4. Consequences of the Termination

The EMI Fund will be liquidated on 28 June 2013.

Upon completion of the termination, the EMI Fund's assets will have been realised on the best terms achievable in the prevailing market conditions and in the context of the liquidation.

5. Last Dealing Day in the EMI Fund

Upon receipt of this Notice, you may apply to redeem your holding in the EMI Fund or to switch your holding to Shares of any other Sub-Fund(s) free of any switching or redemption charges until 28 June 2013 (the "**Last Dealing Day**"). The cut-off time for redemption requests to be submitted to the Hong Kong Distributor on the Last Dealing Day is 4:00pm (Hong Kong time).

As a reminder, you may only switch your holding into Shares of the same share class of other Sub-Funds, which are offered or sold in Hong Kong, subject to the provisions of the relevant offering documents, and such a conversion is subject to all applicable minimum initial investment amount and minimum holding requirements (as set out in Appendix I of the Prospectus) as well as investor

eligibility criteria (as set out on pages 2 and 3 of the Prospectus) being complied with. In the case of a redemption, the redemption proceeds will be paid to you in accordance with the provisions of section 3.4.4 of the Hong Kong Covering Document. In the case of a conversion, the conversion proceeds will be utilised to purchase Shares of Sub-Fund(s) specified by you at the share price(s) applicable in accordance with sections 3.3.1 and 3.3.2 of the Hong Kong Covering Document.

Shareholders who have not presented a redemption or conversion request in respect of their Shares on or before the Last Dealing Day will participate in the termination of the EMI Fund and all their Shares will be compulsorily redeemed by the Company on 28 June 2013, at a price reflecting the anticipated realization and liquidation costs of closing the EMI Fund, but without the application of any redemption charges.

A conversion or redemption of your Shares may affect your tax position. You should therefore seek independent professional advice on any applicable tax in the country of your respective citizenship, domicile or residence.

6. Costs and expenses

All the costs and expenses (estimated at approximately US\$45,000) which are related or incidental to the EMI Fund's termination will be borne by the EMI Fund. The EMI Fund has unamortized preliminary expenses of approximately US\$86,600. Such preliminary and termination costs and expenses have been accounted for in the net asset value of the EMI Fund as at 24 May 2013 in order to ensure that all Shareholders, regardless of whether or not they redeem prior to the Last Dealing Day, participate in such costs and expenses in proportion to their respective holdings.

Having been notified of the Board's decision to terminate the EMI Fund, the Custodian of the Company, Citibank International plc (Luxembourg Branch) has issued its written consent to the termination of the EMI Fund, a copy of which is enclosed with this Notice.

The following documents in relation to the termination of the EMI Fund are available for inspection free of charge during usual business hours on any weekday (Saturdays and public holidays excepted) at the registered office of the Company at 31, Z.A. Bourmicht, L-8070 Bertrange, Grand Duchy of Luxembourg and at the office of the Hong Kong Representative at 50th Floor, Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong SAR:

- Draft Addendum to Prospectus dated 28 June 2013;
- Draft Addendum to Hong Kong Offering Document dated 28 June 2013;
- Addendum to Hong Kong Offering Document dated 31 December 2012;
- Addendum to Hong Kong Offering Document dated 28 September 2012; and
- Hong Kong Offering Document dated 18 June 2012 comprising the Hong Kong Covering Document and Prospectus.

Shareholders requiring further information about the matters set out in this Notice may contact the Administrator of the Company, Citibank International plc (Luxembourg Branch) at telephone number (352) 45 14 14 258 or fax number (352) 45 14 14 332 or the Hong Kong Distributor, Manulife Asset Management (Hong Kong) Limited, at

telephone number (852) 2108 1110 or fax number (852) 2810 9510 at any time during normal business hours.

To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this Notice is in accordance with the facts and does not omit anything likely to affect the import of such information as at the date of this Notice. The Directors accept responsibility for the accuracy of the contents of this Notice accordingly.

For and on behalf of the Board

3rd May 2013

Manulife Global Fund
31, Z.A. Bourmicht
L-8070 Bertrange
Grand Duchy of Luxembourg

Dear Sirs

Manulife Global Fund (the "Fund") – Emerging Markets Infrastructure Fund (the "Sub-Fund")

We, Citibank International plc (Luxembourg Branch), being the Custodian of the Fund and Sub-Fund, write to confirm that we have been notified by the Fund of the decision to terminate the Sub-Fund pursuant to Article 21 of the Fund's Articles of Incorporation with effect from 28 June 2013 and that we hereby consent to such termination of the Sub-Fund.

Yours faithfully



Jonas Bossau
Director
Authorised signatory
For and on behalf of
Citibank International plc (Luxembourg Branch)